

THE JAMES IRVINE FOUNDATION

EXPANDING

OPPORTUNITY

FOR THE PEOPLE

OF CALIFORNIA

ANNUAL REPORT FOR 2009

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The mission of The James Irvine Foundation is to expand opportunity for the people of California to participate in a vibrant, successful and inclusive society.

In pursuit of this mission, the Foundation is guided by the following goals: **advance** the educational and economic prospects of low-income Californians to create and share in the state's prosperity; **engage** a broad cross section of Californians in the civic and cultural life of their communities and the state; **enhance** mutual understanding and communication among diverse racial, ethnic and socioeconomic groups; and **enrich** the state's intellectual and creative environment.

FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER



James E. Canales
President and
Chief Executive Officer

Creating paths for the active engagement of Californians serves as a unifying theme for The James Irvine Foundation as we pursue our mission of expanding opportunity for the people of California. Through our grantmaking programs in Arts, California Democracy and Youth, we aspire to a California where opportunities to participate actively in arts and culture become widely accessible, where Californians engage directly in shaping their democracy, and where access to a rigorous and relevant high school education stands as a reality for all low-income youth. These are lofty goals, but Californians deserve no less. The Foundation brings to this ambitious agenda an unwavering confidence that the partners we are privileged to support are both creating new and re-envisioning existing means of engagement that will lead to these outcomes.

This annual letter reviews some highlights for the year in each of our core grantmaking programs. In the subsequent pages of this annual report, you'll find a listing of our grants for 2009, as well as a review by our Chief Investment Officer, John Jenks, of the Foundation's investment activities and results for the year. For a

comprehensive view of Irvine's accomplishments in 2009, I would also refer readers to our Annual Performance Report, posted on our website at www.irvine.org/apr2009. This detailed report, which describes the Foundation's progress along numerous dimensions, has been reported annually to our board and shared publicly since its inception in 2006.

Arts

The future of the arts in California depends, in part, on its ability to retain and cultivate talented young arts professionals so that they can more effectively move into leadership roles in the coming years.

This past year we sought to address a major challenge facing the arts: the need to cultivate the next generation of arts leaders as the baby boomers enter retirement age. In research we commissioned, we discovered that most arts organizations lack the resources for training and other kinds of professional development that will better prepare promising young leaders to become effective nonprofit executives. As a result, in partnership with the William and Flora Hewlett Foundation, we are supporting informal professional networks among emerging arts leaders in different regions of the state. These grassroots ventures provide members with seminars, workshops, networking opportunities and other forms of professional development. To complement this, we are funding other efforts that support arts professionals in their ongoing development.

This work represents an investment in the long-term health of the arts in California. The sector's future depends, in part, on its ability to retain and cultivate talented young arts professionals so that they can more effectively move into leadership roles in the coming years. This will require a

commitment by both funders — such as Irvine, Hewlett and, hopefully, others — and arts organizations themselves to make leadership development for emerging professionals among their highest priorities.

California Democracy

With the passage of Proposition 11 in November 2008, Californians voted to shift responsibility for redistricting from lawmakers to an independent commission of citizens. Redistricting — the once-a-decade process of creating the boundaries for voting districts — can have a significant effect on political power in the state. For this reform to be credible, however, it must attract widespread public engagement in selecting the 14 commissioners and drawing the new legislative maps. To encourage the broadest possible participation, particularly among traditionally underrepresented minority groups, Irvine is supporting numerous civic organizations to conduct outreach and public education activities.

Our support is helping to ensure that California residents become involved in this crucial process — in applying to serve on the commission, in developing and presenting effective testimony, and in providing key considerations for the mapping of legislative districts. Due to the political underrepresentation of ethnic populations, ethnic communities have a particular stake in assuring that the redistricting process does not dilute their political voice. Broad public involvement will improve the information available to the redistricting commission and enhance its capacity to make decisions that reflect the interests of all Californians.

To encourage the broadest possible participation, particularly among traditionally underrepresented minority groups, Irvine is supporting numerous civic organizations to conduct outreach and public education activities.

The California Linked Learning District Initiative represents the most comprehensive effort in California to create districtwide systems that offer multiple, industry-themed pathways within a school district, giving students more choices and opportunities.

Youth

In 2009, we awarded the largest grant in the Foundation's history — \$11.3 million — in support of an initiative that will implement Linked Learning programs in several school districts in California. This work, managed by our partner ConnectEd: The California Center for College and Career, builds upon earlier support for such programs at individual schools. Linked Learning seeks to engage more students and prepare them for college and career by integrating rigorous academic instruction with a demanding technical curriculum and work-based opportunities. While hundreds of individual Linked Learning programs exist throughout California, this initiative represents the most comprehensive effort to create districtwide systems that offer multiple, industry-themed pathways within a school district, giving students more choices and opportunities.

At the same time as this work unfolds at the school and district level, we continue to devote considerable attention to building a diverse and broad-based coalition in support of Linked Learning throughout California. The Linked Learning Alliance, a group of more than 180 organizations representing the educational community, business and industry sectors, and community organizations, has come together to collaborate and advocate for the expansion and successful implementation of Linked Learning as a key strategy for high school reform in California.

While California faces great challenges today, we should remember that Californians' collective spirit of innovation, combined with a capacity to create and shape new realities, has ensured that we remain in the vanguard.

Irvine Update

Transitions are inherent to philanthropic enterprises, and 2009 brought two major changes to the Foundation. Our longtime colleague Marty Campbell departed after a distinguished 14-year tenure, which included roles as a Program Director and Director of Evaluation. In her most recent role as Vice President for Programs, she was a valued partner to me during the past six years, and all of us will miss the significant philanthropic experience and rigorous approach she brought to her leadership role.

In addition, at the conclusion of 2009, board chair Gary Pruitt concluded his service to the Foundation after 11 years as a director, the last four as board chair. As CEO and Chairman of the McClatchy Company, Gary brought significant skills to his leadership of the Irvine Foundation, but chief among them was a remarkable lack of pretense for someone as professionally accomplished as he is. In that way, he represented the very best of the philanthropic spirit: grace, humility and full awareness of the great privilege of stewarding resources for the common good.

Looking Ahead

As I write this, we find ourselves at the beginning of a new decade, and such beginnings offer us both hope and possibility. While California faces great challenges today, we should remember that Californians' collective spirit of innovation, combined with a capacity to create and shape new realities, has ensured that we remain in the vanguard. In the past, California created the best higher education system in the world, invested in its infrastructure during boom years, and managed the

assimilation of one of the most diverse populations this country has ever seen. We must now return to that same spirit in 2010. Through our work at the Irvine Foundation, we hope to foster and sustain that spirit of aspiration and innovation as we together shape a new future for the Golden State.

Sincerely,

A handwritten signature in black ink, appearing to read 'James E. Canales', with a large, stylized initial 'J'.

James E. Canales

President and Chief Executive Officer

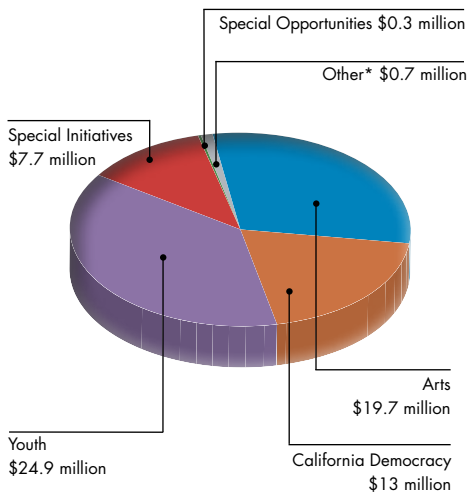
August 2010

THE JAMES IRVINE FOUNDATION 2009 GRANTS

In 2009, the Foundation approved 271 grants totaling \$66.3 million.

2009 GRANTS ALLOCATION

Foundation Total \$66.3 million



*Includes memberships, sponsorships and discretionary grants.

On the pages that follow, we present a detailed list of these grants in three sections:

- Grants in our core program areas: Arts, California Democracy and Youth
- Special Initiative grants that complement and broaden the impact of those programs while also advancing the Foundation's grantmaking principles
- Grants to intermediary organizations that regrant Irvine dollars to other nonprofit organizations in their local communities or fields of work

For current information about our grantmaking programs, priorities and funding guidelines, please visit our website, www.irvine.org.

GRANTSEEKER GUIDELINES

The James Irvine Foundation makes grants to a wide variety of nonprofit organizations, most of which receive funding through our three core grantmaking programs: Arts, California Democracy and Youth.

The Foundation primarily makes grants to organizations that are tax-exempt under section 501(c)(3) of the Internal Revenue Code. In addition, by provision of James Irvine's Indenture of Trust, which established the Foundation in 1937, we are restricted to making grants to programs and organizations that directly benefit the people of California. The trust also stipulated that grants from the Foundation "shall be used for such charities as do not enjoy substantial support through taxation." Based on this restriction, we refrain from making grants to public agencies or organizations that receive more than 50 percent of their revenue from government sources.

Highlights of 2009

- In October, we launched the second phase of our Arts Regional Initiative with \$4 million in grants to organizations across Southern California. Building on the first phase, we refined the initiative's focus on increasing cultural participation and improving financial sustainability.
- To meet a growing need among small and midsize arts organizations, the Creative Connections Fund increased its funding by 22 percent, awarding \$3.3 million in grants to 58 organizations in local communities across California and working in all artistic disciplines.
- Together with the William and Flora Hewlett Foundation, we launched an effort to support the next generation of arts leaders in California through professional development, networking and mentorships.

2009

ARTS

GOAL AND PRIORITIES

The goal of the Arts program is to promote a vibrant and inclusive artistic and cultural environment in California. A healthy arts environment depends on the existence of strong arts organizations, a productive artistic and creative community, and the engagement of a broad cross section of Californians.

Our Arts program engages in the following areas of grantmaking:

- **Artistic Creativity:** Promote the creation and reinterpretation of art and infuse the arts field with new ideas and methods of creative expression
- **Arts Leadership:** Foster an environment in which arts and culture flourish in California through leading arts organizations
- **Cultural Participation:** Support the active engagement of Californians from all socioeconomic and ethnic backgrounds with quality art from a variety of sources and cultures

In addition, we support small and midsize arts organizations through the following open, competitive grants program:

- **Creative Connections Fund:** Support creativity and the expansion of diverse, relevant cultural offerings in local communities across California

In 2009, the Arts program awarded 129 grants totaling \$19.7 million.

Artistic Creativity

Promote the creation and reinterpretation of art and infuse the arts field with new ideas and methods of creative expression

EAST WEST PLAYERS

LOS ANGELES

For the New Works Development Program, supporting California Asian and Pacific Islander playwrights.

\$300,000 / 36 months

LA PEÑA CULTURAL CENTER

BERKELEY

For the ImaginArte program, supporting diverse artists to create new work through commissioning, artist residencies and presentation support.

\$200,000 / 36 months



LOS ANGELES MASTER CHORALE ASSOCIATION

LOS ANGELES

For collaborations between California composers and master musicians to create new choral works influenced by diverse cultural traditions.

\$300,000 / 36 months

MARGARET JENKINS DANCE STUDIO

SAN FRANCISCO

To support the expansion of the Choreographers in Mentorship Exchange program, serving established and emerging choreographers.

\$400,000 / 36 months

PLAYWRIGHTS PROJECT

SAN DIEGO

For a new play development initiative engaging emerging playwrights, foster youth and seniors in the creation of new works of theater.

\$120,000 / 36 months

SAN JOSE MUSEUM OF ART ASSOCIATION

SAN JOSE

For "From the Ground Up: New Work by Artists of the Pacific Rim," creating new work from California artists of diverse cultural backgrounds.

\$250,000 / 24 months

SOUTHWEST CHAMBER MUSIC SOCIETY

PASADENA

To commission new work by California composers from diverse cultural backgrounds as part of the organization's 25th anniversary season.

\$200,000 / 36 months

ZERO1: THE ART AND TECHNOLOGY NETWORK

SAN JOSE

To commission and present the work of California artists that incorporates and is informed by technology to diverse audiences at the 2010 O1SJ Biennial.

\$200,000 / 12 months

Arts Leadership

Foster an environment in which arts and culture flourish in California through leading arts organizations

ARTS INNOVATION FUND

Support the state's premier cultural institutions as they advance their artistic vision and deliver innovative, aspirational programming

THE AMERICAN CONSERVATORY THEATER FOUNDATION

SAN FRANCISCO

To develop a new program of study that would provide actors with the skills to create, produce and market their own theatrical work that targets younger audiences in nontraditional venues.

\$1,000,000 / 48 months

THE AMERICAN CONSERVATORY THEATER FOUNDATION

SAN FRANCISCO

To support an executive search process.

\$25,000 / 6 months

ARMAND HAMMER MUSEUM OF ART AND CULTURAL CENTER

LOS ANGELES

To support artistic, programmatic and institutional changes that incorporate the perspectives of contemporary artists into new audience-engagement efforts and institutional planning.

\$1,000,000 / 48 months

EMCARTS

NEW YORK, N.Y.

For capacity building, information exchange and assessment activities for organizations funded through the Arts Innovation Fund.

\$290,000 / 12 months

MUSEUM OF CONTEMPORARY ART SAN DIEGO

LA JOLLA

To transform the use and identity of the museum's two distinct locations to better target audiences and artists.

\$750,000 / 36 months

OAKLAND MUSEUM OF CALIFORNIA FOUNDATION

OAKLAND

To create interactive museum experiences, engage wider audiences and innovate organizational structures through contemporary and participatory artistic practice.

\$600,000 / 36 months

ARTS REGIONAL INITIATIVE

Support leading arts organizations in select regions of California as they seek to increase cultural participation and improve their financial sustainability, management and governance

CHARLES W. BOWERS MUSEUM CORPORATION

SANTA ANA

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$400,000 / 36 months

CYGNET THEATRE COMPANY

SAN DIEGO

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$325,000 / 36 months

HARDER+COMPANY COMMUNITY RESEARCH

DAVIS

To plan an evaluation for phase two of the Arts Regional Initiative.

\$70,000 / 4 months

HARDER+COMPANY COMMUNITY RESEARCH

DAVIS

To conduct a multiyear evaluation of phase two of the Arts Regional Initiative.

\$450,000 / 36 months

LAGUNA ART MUSEUM

LAGUNA BEACH

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$375,000 / 36 months

THE LAGUNA PLAYHOUSE

LAGUNA BEACH

For the development of a new business model and a strategic planning process.

\$35,000 / 9 months

MAINLY MOZART FESTIVAL

SAN DIEGO

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$325,000 / 36 months

MODESTO SYMPHONY ORCHESTRA

MODESTO

To support an executive search and transition.

\$20,000 / 6 months

NONPROFIT FINANCE FUND

NEW YORK, N.Y.

To provide customized technical assistance for Arts Regional Initiative grantees that have been financially impacted by the economic recession.

\$85,000 / 12 months

OCEANSIDE MUSEUM OF ART

OCEANSIDE

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$300,000 / 36 months

ORANGE COUNTY MUSEUM OF ART

NEWPORT BEACH

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$400,000 / 36 months



REDLANDS COMMUNITY MUSIC ASSOCIATION

REDLANDS

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$275,000 / 36 months

RIVERSIDE ART MUSEUM

RIVERSIDE

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$225,000 / 36 months

SAN BERNARDINO SYMPHONY ASSOCIATION

SAN BERNARDINO

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$350,000 / 36 months

SAN DIEGO CHAMBER ORCHESTRA

SAN DIEGO

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$275,000 / 36 months

TCC GROUP

NEW YORK, N.Y.

To provide technical assistance to arts organizations in the Arts Regional Initiative.

\$825,000 / 12 months

THE WOODEN FLOOR (FORMERLY SAINT JOSEPH BALLET)

SANTA ANA

To increase organizational financial sustainability and cultural participation, as part of the Arts Regional Initiative.

\$375,000 / 36 months

FOUNDATION-ADMINISTERED PROJECT
SAN FRANCISCO

For a Foundation-Administered Project toward technical assistance, training and information dissemination to applicants and grantees funded through the Arts Regional Initiative.

\$53,674 / 10 months

Cultural Participation
Support the active engagement of Californians from all socioeconomic and ethnic backgrounds with quality art from a variety of sources and cultures

ARMORY CENTER FOR THE ARTS

PASADENA

For the Community Pathways program, providing free arts programming in accessible neighborhood venues for underserved children, teens and their families.

\$300,000 / 36 months



ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO

SAN FRANCISCO

For research and development of a Contemporary Art Program.

\$100,000 / 18 months

CALIFORNIA EXHIBITION RESOURCES ALLIANCE

SAN FRANCISCO

For market research and strategic and business planning.

\$30,000 / 9 months

CRAFT AND FOLK ART MUSEUM INCORPORATING THE EGG AND THE EYE

LOS ANGELES

For "Folk Art Everywhere," an audience-development initiative that will engage 25 neighborhoods throughout Los Angeles.

\$150,000 / 36 months

CULTURAL COUNCIL OF SANTA CRUZ COUNTY

SANTA CRUZ

To support an executive search and transition.

\$25,000 / 6 months

DANCE USA

WASHINGTON, D.C.

For the California component of "Engaging Dance Audiences," a national funding program and related study of audience-engagement practices.

\$400,000 / 36 months

DELL'ARTE

BLUE LAKE

To support the development, marketing and implementation of an annual home season that is intended to broaden and diversify local community participation in the arts.

\$300,000 / 36 months

HUMBOLDT AREA FOUNDATION

BAYSIDE

For the Native Cultures Fund, a regrantee initiative supporting California Native American arts and cultural traditions, and for the development of the Two Worlds Institute to promote and enable the transfer of leadership within the Native American community.

\$360,000 / 36 months

MOVIMIENTO DE ARTE Y CULTURA LATINO AMERICANA DE SAN JOSE

SAN JOSE

To cultivate new audiences and deepen the engagement of current audiences.

\$100,000 / 24 months

MUSEUM OF LATIN AMERICAN ART

LONG BEACH

To conduct market research and create a marketing plan that targets new audiences for the museum.

\$150,000 / 36 months

PALM SPRINGS ART MUSEUM

PALM SPRINGS

To support expanded outreach to and participation by the Coachella Valley Latino community through a multifaceted audience-development initiative.

\$375,000 / 36 months

SAN DIEGO OPERA ASSOCIATION

SAN DIEGO

To reach new audiences through interactive, online social networking technology.

\$100,000 / 12 months



SAN FRANCISCO MIME TROUPE

SAN FRANCISCO

To support touring and free theater performances in the Central Valley as part of the organization's 50th anniversary season.

\$25,000 / 12 months

SAN FRANCISCO OPERA ASSOCIATION

SAN FRANCISCO

To broaden and deepen opera audiences by presenting a free simulcast to the Bay Area community.

\$100,000 / 12 months

SANTA MONICA MUSEUM OF ART

SANTA MONICA

To use qualitative and quantitative research to develop a comprehensive marketing plan.

\$100,000 / 6 months

SANTA ROSA SYMPHONY ASSOCIATION

SANTA ROSA

For research and planning to examine the feasibility of an expanded business model and new branding.

\$50,000 / 12 months

SHAKESPEARE FESTIVAL LA

LOS ANGELES

To broaden and diversify audiences from downtown Los Angeles through strategic outreach and presentations of contemporary, L.A.-centric interpretations of Shakespeare plays and related programs.

\$225,000 / 36 months

SINFONIA MEXICANA

SAN BERNARDINO

To increase attendance and participation in Sinfonia Mexicana's cultural events.

\$90,000 / 36 months

Special Projects

ARTS COUNCIL SILICON VALLEY

SAN JOSE

For a training workshop and consulting for arts organizations in the San Francisco Bay Area on pricing strategies in the current economic climate.

\$10,000 / 6 months

ARTS COUNCIL SILICON VALLEY

SAN JOSE

For a strategic planning process and the creation of a three-year plan.

\$35,000 / 12 months

THE FOUNDATION CENTER

NEW YORK, N.Y.

To provide proposal-writing training for prospective applicants to The James Irvine Foundation's Creative Connections Fund.

\$43,000 / 12 months

FRIENDS, THE FOUNDATION OF THE CALIFORNIA AFRICAN-AMERICAN MUSEUM

LOS ANGELES

To support the presentation of new works by 16 culturally diverse California artists.

\$50,000 / 12 months

**JAPANESE AMERICAN CULTURAL AND
COMMUNITY CENTER**

LOS ANGELES

To support a strategic planning process.

\$50,000 / 10 months

**LOS ANGELES COUNTY MUSEUM OF
NATURAL HISTORY FOUNDATION**

LOS ANGELES

To support "Under the Sun," a new exhibition about Southern California nature, culture and history informed by collaborations with artists.

\$1,000,000 / 36 months

**LOS ANGELES PHILHARMONIC
ASSOCIATION**

LOS ANGELES

For Director Gustavo Dudamel's Inaugural week at Walt Disney Concert Hall.

\$50,000 / 6 months

NORTHERN CALIFORNIA GRANTMAKERS

SAN FRANCISCO

To support the Arts Loan Fund.

\$100,000 / 24 months

THE PEW CHARITABLE TRUSTS

PHILADELPHIA, PA.

To strengthen California's nonprofit arts and cultural sector by collecting and disseminating high-quality longitudinal data through the California Cultural Data Project.

\$1,000,000 / 36 months

SAN FRANCISCO SYMPHONY

SAN FRANCISCO

To support radio broadcasts of the San Francisco Symphony's 2009-10 season concerts.

\$180,000 / 12 months

WORLD ARTS WEST

SAN FRANCISCO

For a comprehensive strategic planning process.

\$50,000 / 15 months



**NEXT GENERATION ARTS
LEADERSHIP**

Support networks founded and led by emerging arts leaders in Los Angeles, San Diego, San Francisco and Silicon Valley

ISTACT SILICON VALLEY

SAN JOSE

For genARTS Silicon Valley, supporting and preparing emerging arts professionals to become the next generation of leaders in Santa Clara County.

\$25,000 / 36 months

CENTER FOR CULTURAL INNOVATION

LOS ANGELES

To support a next generation arts leadership initiative in California as part of its Creative Capacity Fund.

\$210,000 / 36 months

INTERSECTION

SAN FRANCISCO

To support the San Francisco Bay Area Emerging Arts Professionals to provide professional development and networking opportunities for next generation leaders.

\$30,000 / 36 months

SAN DIEGO FOUNDATION

SAN DIEGO

To support the San Diego Emerging Leaders of Arts and Culture program to identify and cultivate the next generation of arts leaders.

\$75,000 / 36 months

ARTS SERVICE ORGANIZATIONS

Fund nonprofit organizations that provide services and programs to arts and culture organizations and artists

**ASSOCIATION OF CALIFORNIA
SYMPHONY ORCHESTRAS**

SACRAMENTO

To provide core program support for an arts service organization serving symphony orchestras in California.

\$100,000 / 36 months

CALIFORNIA ASSOCIATION OF MUSEUMS

SANTA CRUZ

To provide core program support for an arts service organization serving museums in California.

\$100,000 / 36 months

CALIFORNIA PRESENTERS

SACRAMENTO

To provide core program support for an arts service organization serving presenting companies in California.

\$60,000 / 36 months

DANCER'S GROUP

SAN FRANCISCO

To provide core program support for an arts service organization serving the dance community in the Bay Area.

\$165,000 / 36 months

LA STAGE ALLIANCE

LOS ANGELES

To provide core program support for an arts service organization serving performing arts in Southern California.

\$165,000 / 36 months

THEATRE BAY AREA

SAN FRANCISCO

To provide core program support for an arts service organization serving theater and performing arts organizations in the greater Bay Area.

\$165,000 / 36 months



Creative Connections Fund

Support creativity and the expansion of diverse, relevant cultural offerings in local communities across California through an open, competitive grants program

ARTISTIC CREATIVITY

A WINDOW BETWEEN WORLDS

VENICE

For the Pearls of Wisdom/End the Violence Project to bring artists and domestic violence programs together to create an original mixed media art piece that will be exhibited in 2011.

\$50,000 / 24 months

ASSYRIAN AID SOCIETY OF AMERICA

BERKELEY

To support the creation and performance of "Mesopotamian Night," a concert of new folkloric music pieces celebrating Assyrian heritage and culture, in Modesto.

\$33,000 / 24 months

CAPITAL STAGE COMPANY

SACRAMENTO

To support the Women in Theatre Project to produce two seasons of dramatic works written by and about women.

\$50,000 / 24 months

CENTRAL WEST BALLET

MODESTO

To support the creation, production and presentation of an original contemporary ballet work to new audiences in the Central Valley.

\$50,000 / 24 months

CIRCUIT NETWORK

SAN FRANCISCO

To develop the multimedia opera *Imperial Silence* by John Jota Leños and to tour the piece in the Inland Empire and Central Valley.

\$45,000 / 24 months

DIVERSIONARY THEATRE PRODUCTIONS

SAN DIEGO

To support the commission and development of six new plays about the lives of LGBT people.

\$42,000 / 24 months

EL TEATRO CAMPESINO

SAN JUAN BAUTISTA

To support the development and premiere of a theatrical pageant based on *Popul Vuh*, the Mayan book of creation.

\$50,000 / 24 months

LAXART

LOS ANGELES

To support the creation and exhibition of new works by five culturally diverse California artists.

\$50,000 / 24 months

LONG BEACH OPERA

LONG BEACH

To support the West Coast premiere of *The Good Soldier Schweik*.

\$45,000 / 12 months

MACHINE PROJECT

LOS ANGELES

To support eight emerging artists working in diverse disciplines through the Artist in Residence program.

\$40,000 / 24 months

MOOLELO PERFORMING ARTS COMPANY

SAN DIEGO

To commission a new play by Chantal Bilodeau, and for related public engagement, that addresses the issues of race, poverty and the environment.

\$30,000 / 24 months

THE NEW CHILDREN'S MUSEUM

SAN DIEGO

To commission an artistic work by Ernesto Neto that explores the nuances of gravity, form and balance through sculpture.

\$50,000 / 24 months

OAKLAND YOUTH ORCHESTRA

OAKLAND

To commission composer Omid Zoufonoun to create an original composition incorporating elements of Persian music for a May 2010 debut.

\$14,000 / 12 months

**OTHER MINDS**

SAN FRANCISCO

For the commissioning of *The Space Between Us*, a new collaborative musical work by three artists, and to present the world premiere performance with a related interactive educational exhibit.

\$50,000 / 24 months

RAMPART THEATER PROJECT

LOS ANGELES

To develop the ensemble theater work titled the *99 Cent Only Show*, and to expand outreach in the local community.

\$16,000 / 12 months

ROBERT MOSES KIN

SAN FRANCISCO

To support the development and premiere of *The Cinderella Theory* and *Fable and Faith*, two new interdisciplinary works, and to tour them to six venues in the Inland Empire and San Joaquin Valley.

\$44,000 / 24 months

SAN FRANCISCO GIRLS CHORUS

SAN FRANCISCO

To support the commissioning of a new choral work on the theme of the immigrant experience and to premiere the piece in collaboration with the Cypress Strong Quartet and the Center for Asian American Media.

\$25,000 / 12 months

SANTA BARBARA CONTEMPORARY ARTS FORUM

SANTA BARBARA

To present a public exhibition of new site-specific installations by ten California artists working in the homes of Santa Barbara residents.

\$50,000 / 24 months

SYMPHONIC JAZZ ORCHESTRA

CULVER CITY

To commission three new symphonic jazz works from Charles Floyd, George Duke and Béla Fleck.

\$18,500 / 24 months

TEADA PRODUCTIONS

SANTA MONICA

To support the TEADAWORKS Development Lab and the creation of four new performance works by artists of color from the greater Los Angeles area.

\$20,000 / 24 months

YOLO COUNTY ARTS COUNCIL

WOODLAND

To support the Art and Agriculture Project for the creation of new works based on dialogue between artists and Central Valley farmers.

\$50,000 / 24 months

CULTURAL PARTICIPATION

24TH STREET THEATRE COMPANY

LOS ANGELES

To support targeted marketing and outreach strategies for "Teatro Nuevo," an initiative focused on young and adult Latino audiences.

\$48,000 / 24 months

ASSOCIATION FOR THE ADVANCEMENT OF FILIPINO AMERICAN ARTS & CULTURE

LOS ANGELES

To expand audiences through the Bridge Outreach and Education Project, a series of public presentations to community organizations in six key Filipino enclaves in Southern California.

\$42,000 / 24 months

**BAYVIEW HUNTERS POINT CENTER FOR
ARTS AND TECHNOLOGY**

SAN FRANCISCO

To support outreach strategies designed to deepen and broaden participation of low-income youth and families in community-based media.

\$50,000 / 24 months

BOLINAS MUSEUM

BOLINAS

For outreach to the Latino community in Marin County through culturally relevant exhibitions and partnerships with local groups and churches.

\$12,000 / 24 months

**CALIFORNIA CENTER FOR THE ARTS
ESCONDIDO FOUNDATION**

ESCONDIDO

To support an audience development survey and programming aimed at broadening participation of adults and families.

\$50,000 / 24 months

**CALIFORNIA INDIAN BASKETWEAVERS
ASSOCIATION**

WOODLAND

To increase active participation of indigenous youth in traditional California Indian basketry by expanding services to Central and Southern California.

\$50,000 / 24 months

CAPITAL PUBLIC RADIO

SACRAMENTO

To broaden audience participation and to increase ticket sales by providing 15-second underwriting credits for arts organizations in rural counties outside Sacramento.

\$50,000 / 24 months



COLLEGE OF THE CANYONS FOUNDATION

SANTA CLARITA

To broaden and diversify audiences by offering relevant programming and expanding outreach efforts to attract Latinos and Spanish-speaking populations in Santa Clarita.

\$50,000 / 24 months

COMMUNITY PARTNERS

LOS ANGELES

For "LA Commons" to increase involvement by community members as participants and audience members in public art projects.

\$50,000 / 24 months

EASTSIDE ARTS ALLIANCE

OAKLAND

To expand youth participation in East Oakland through "Bop Gun," a free weekly music jam session that bridges the divide between hip-hop artists and jazz and blues musicians.

\$50,000 / 24 months

FRIENDS OF THE LEVITT PAVILION

PASADENA

To support a concert and lecture series, and for outreach designed to expand young adult, ethnically diverse and low-income audiences.

\$32,000 / 12 months

GOLDEN THREAD PRODUCTIONS

SAN FRANCISCO

To support promotion and outreach activities that will broaden audiences by touring a new play by a Middle Eastern American playwright to Los Angeles in 2009 and 2010.

\$50,000 / 24 months

GRAND VISION FOUNDATION

SAN PEDRO

For expansion and diversification of audiences by offering a Latin American music series, and for outreach utilizing Spanish language media.

\$20,000 / 12 months

THE INK PEOPLE

EUREKA

To expand a target audience of at-risk youth in Eureka by offering workshops and events in video making, music, art and creative writing through the MARZ Project.

\$50,000 / 24 months

**LIVERMORE VALLEY PERFORMING ARTS
CENTER**

LIVERMORE

To increase age, ethnic and geographic diversity of audiences through targeted outreach and marketing.

\$50,000 / 24 months

FRIENDS OF MCGROARTY CULTURAL ARTS CENTER

TUJUNGA

To increase participation in the arts among low-income seniors in Sunland-Tujunga and the Northeast San Fernando Valley through support of free, in-depth arts instruction at area senior centers.

\$30,000 / 24 months

MEDIA ARTS CENTER SAN DIEGO

SAN DIEGO

To engage new audiences in the interactive and educational programs of the DIY (Do It Yourself) Studio.

\$32,000 / 12 months

MERCED COUNTY ARTS COUNCIL

MERCED

To support strategic partnerships with nontraditional venues through the downtown Merced Art Hop to broaden and diversify participation of youth and ethnic groups, particularly from underserved communities.

\$40,000 / 24 months

MINGEI INTERNATIONAL

SAN DIEGO

To bring participatory art experiences to family audiences and residents in two multicultural and underserved areas of San Diego County.

\$50,000 / 24 months

MUSEUM OF NEON ART

LOS ANGELES

To support increased cultural participation of 18- to 30-year-olds in Los Angeles through website enhancements, use of social marketing strategies and development of new programs and activities.

\$27,500 / 24 months



PEN CENTER USA WEST

BEVERLY HILLS

To support writers from underserved communities and for audience development and outreach in the greater Los Angeles area.

\$31,000 / 24 months

PLAYHOUSE ARTS

ARCATA

For expanded marketing to reach new audiences and to deepen the engagement of current audiences.

\$20,000 / 24 months

PURPLE MOON DANCE PROJECT

SAN FRANCISCO

To expand audiences by touring *When Dreams Are Interrupted*, an interdisciplinary production that will incorporate oral histories of Japanese Americans in Sacramento, Fresno, Lodi and Alameda.

\$28,000 / 24 months

THE ROBEY THEATRE COMPANY

LOS ANGELES

To expand audiences for *Bronzeville*, a play exploring the intersection of the African American and Japanese American experience in Los Angeles during World War II, by producing it at the Manzanar Historic Site in Inyo County.

\$34,000 / 24 months

SAN DIEGO ASIAN FILM FOUNDATION

SAN DIEGO

For “Connect,” a community-based media arts training program in two diverse San Diego communities that is designed to increase communication and interaction among immigrants and underserved ethnic groups.

\$50,000 / 24 months

SAN FRANCISCO CHAMBER ORCHESTRA

SAN FRANCISCO

To support geographic, ethnic and socioeconomic audience diversification through a series of free concerts in Vallejo.

\$50,000 / 24 months

SAN LUIS OBISPO SYMPHONY

SAN LUIS OBISPO

To support “Pops by the Sea,” a family friendly outdoor concert with interdisciplinary performance, educational and participatory components designed to attract and engage the local Latino community.

\$23,000 / 24 months

SELF-HELP GRAPHICS AND ARTS

LOS ANGELES

For a comprehensive audience and marketing assessment to inform future programming and audience engagement practices.

\$33,000 / 24 months

SHAKESPEARE SAN FRANCISCO

SAN FRANCISCO

To expand youth and adult audiences in the Central Valley and Inland Empire through 35 performances at libraries, community centers, churches and other nontraditional venues.

\$50,000 / 24 months

SOUND ART

LOS ANGELES

For the expansion of music programs serving at-risk youth at community centers in Los Angeles.

\$50,000 / 24 months

SPECTORDANCE

MARINA

For collaboration with arts and non-arts organizations to present 20 free performances that will broaden and diversify nontraditional dance audiences in Monterey County.

\$30,000 / 24 months

THE TIDES CENTER

SAN FRANCISCO

To support the Out of Site Youth Arts Center to deepen participation through the launch of multidisciplinary arts offerings.

\$40,000 / 24 months

THE UCLA FOUNDATION

LOS ANGELES

For the Fowler Museum to increase audiences ages 25 to 45 through dance programs and outreach activities for an exhibition by contemporary artist Nick Cave.

\$50,000 / 12 months

VENICE ARTS IN NEIGHBORHOODS

VENICE

For broadening participation of youths by developing and implementing an expanded Art Mentoring Program for instruction in filmmaking, photography and media arts.

\$50,000 / 24 months

VOICE OF ROMA

SEBASTOPOL

To design and implement an audience-development plan resulting in expanded audiences, particularly Roma, Eastern European and Balkan immigrants and other minorities living in Northern and Southern California.

\$32,000 / 24 months

YOUNG AUDIENCES OF SAN DIEGO

SAN DIEGO

To expand audiences through the Military Arts Connection program by offering a series of free monthly arts programs for families in the Murphy Canyon Military Housing community in San Diego.

\$30,000 / 24 months

YUBA COUNTY SUTTER COUNTY

REGIONAL ARTS COUNCIL

MARYSVILLE

To support marketing efforts and increased gallery hours to broaden and diversify rural audiences in Yuba and Sutter counties.

\$42,000 / 24 months

ARTS: 129 GRANTS TOTALING

\$19,740,673



Highlights of 2009

- In 2009, we refined the focus of our California Perspectives program. The result was a new program name — California Democracy — and a more targeted focus on two areas: governance reform and civic engagement.
- After California voters passed an initiative in 2008 that put the power of legislative redistricting in the hands of a citizen commission, Irvine made more than \$2 million in grants to support broad public participation in the new commission, particularly among underrepresented minority groups.
- In support of comprehensive media coverage of state policy and governance issues, we supported the launch of *California Watch*, a project of the Center for Investigative Reporting, and renewed our support for KQED Radio's *The California Report* and its new project, *Governing California*.

2009

CALIFORNIA DEMOCRACY

GOAL AND PRIORITIES

The goal of the California Democracy program is to advance effective public policy decision making that is reflective of and responsive to all Californians.

Our California Democracy program engages in the following areas of grantmaking:

- **Governance Reform:** Improve state and local budget and fiscal systems, election policies and practices, and the state redistricting process
- **Civic Engagement:** Increase opportunities for civic engagement among traditionally underrepresented communities, including low-income, ethnic and immigrant populations

In 2009, the California Democracy program awarded 46 grants totaling \$13 million.

Governance Reform

Improve state and local budget and fiscal systems, election policies and practices, and the state redistricting process

ASIAN PACIFIC AMERICAN LEGAL CENTER OF SOUTHERN CALIFORNIA

LOS ANGELES

To conduct outreach that encourages diverse Californians to apply to serve on the new redistricting commission.

\$165,000 / 12 months

ASIAN PACIFIC AMERICAN LEGAL CENTER OF SOUTHERN CALIFORNIA

LOS ANGELES

To regrant to and collaborate with eight other community-based organizations to conduct outreach encouraging and informing Asian Pacific Americans' participation in the new redistricting process.

\$365,000 / 24 months

CAPITOL IMPACT

SACRAMENTO

To support planning for the California Legislative Staff Education Institute.

\$25,000 / 2 months

CAPITOL IMPACT

SACRAMENTO

To support the nonpartisan California Legislative Staff Education Institute.

\$700,000 / 36 months

CENTRAL COAST ALLIANCE UNITED FOR A SUSTAINABLE ECONOMY

VENTURA

To conduct outreach that encourages diverse Californians to apply to serve on the new redistricting commission.

\$65,000 / 12 months



COMMON CAUSE

LOS ANGELES

To develop and distribute outreach materials aimed at diverse Californians and a website to encourage participation in the state's new redistricting process.

\$250,000 / 14 months

COMMON CAUSE EDUCATION FUND

LOS ANGELES

To develop and advance a set of improvements to California's electoral system.

\$400,000 / 24 months

THE GREENLINING INSTITUTE

BERKELEY

To conduct outreach that encourages diverse Californians to apply to serve on the new redistricting commission.

\$100,000 / 12 months

THE GREENLINING INSTITUTE

BERKELEY

To conduct outreach that encourages diverse Californians to apply to serve on the new redistricting commission and participate in the new redistricting process.

\$225,000 / 24 months

KQED

SAN FRANCISCO

To support statewide radio news coverage of significant policy and governance issues for California, including a special series on governance and fiscal issues in the context of the 2010 gubernatorial election.

\$905,000 / 36 months

LOS ANGELES URBAN LEAGUE

LOS ANGELES

To conduct outreach that encourages diverse Californians to apply to serve on the new redistricting commission.

\$50,000 / 3 months

NALEO EDUCATIONAL FUND

LOS ANGELES

To conduct outreach that encourages diverse Californians to apply to serve on the new redistricting commission.

\$100,000 / 12 months

NALEO EDUCATIONAL FUND

LOS ANGELES

To conduct outreach that encourages diverse Californians to participate in the new redistricting process.

\$225,000 / 24 months



NEW AMERICA FOUNDATION

WASHINGTON, D.C.

For organizational planning of reform work in California.

\$21,000 / 3 months

REGENTS OF THE UNIVERSITY OF CALIFORNIA

OAKLAND

To conduct research assessing the implementation of Proposition 11, the Voters First Act.

\$150,000 / 36 months

REGENTS OF THE UNIVERSITY OF CALIFORNIA

OAKLAND

To provide the public with information and technical assistance to facilitate broad participation in the 2010–11 redistricting process.

\$585,000 / 24 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to facilitate grantee selection and coordination regarding public education on the new redistricting process.

\$22,050 / 12 months

Civic Engagement

Increase opportunities for civic engagement among traditionally underrepresented communities, including low-income, ethnic and immigrant populations

CENTER FOR COMMUNITY ACTION AND ENVIRONMENTAL JUSTICE

RIVERSIDE

To involve low-income residents in San Bernardino County in collaborative efforts with public officials and others to improve environmental health.

\$300,000 / 24 months

CENTER FOR COMMUNITY ADVOCACY

SALINAS

To facilitate the participation of farm workers and other Monterey County residents in public decision making.

\$200,000 / 24 months

CENTER ON POLICY INITIATIVES

SAN DIEGO

To develop and institute new public decision-making processes incorporating more representative public involvement on local fiscal and land-use issues.

\$450,000 / 36 months

CENTER ON RACE, POVERTY & ENVIRONMENT

SAN FRANCISCO

To promote the systematic inclusion of low-income residents in Tulare, Kern and Kings counties in land-use decision making.

\$750,000 / 36 months

COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION & TREATMENT

LOS ANGELES

To facilitate greater participation in public decision making among residents in Los Angeles County's unincorporated area of Westmont.

\$300,000 / 24 months

FAITH IN ACTION KERN COUNTY

BAKERSFIELD

To involve Kern County residents in public decision making on issues related to affordable housing, public safety and health.

\$180,000 / 36 months

INSTITUTE FOR LOCAL GOVERNMENT

SACRAMENTO

To support the Collaborative Governance Initiative.

\$46,000 / 2 months

INSTITUTE FOR LOCAL GOVERNMENT

SACRAMENTO

To support and promote inclusive public engagement in local and regional governance and decision making.

\$1,200,000 / 36 months

ORANGE COUNTY COMMUNITIES ORGANIZED FOR RESPONSIBLE DEVELOPMENT

GARDEN GROVE

To work with Orange County residents to advance new mechanisms for resident involvement in economic development decision making.

\$250,000 / 24 months

**ORGANIZACION EN CALIFORNIA DE
LIDERES CAMPESINAS**

OXNARD

To facilitate the participation of San Joaquin Valley women farm workers in public decision making.

\$200,000 / 24 months

RESOURCES LEGACY FUND

SACRAMENTO

To conduct regranting and provide technical assistance to Central Valley organizations working to involve diverse residents in public decision making on resource management issues.

\$400,000 / 24 months

**SOUTHERN ALAMEDA COUNTY
SPONSORING COMMITTEE**

HAYWARD

To facilitate greater participation of low-income Alameda County residents in public decision making.

\$300,000 / 36 months

TRANSFORM

OAKLAND

To create opportunities for underrepresented communities to engage in regional decision making and to promote models for involving low-income residents in land-use decision making.

\$300,000 / 24 months

WORKING PARTNERSHIPS USA

SAN JOSE

To facilitate participation of diverse residents in decision making on local and state budget issues and governance reform topics.

\$450,000 / 24 months

**FOUNDATION-ADMINISTERED PROJECT
SAN FRANCISCO**

For a Foundation-Administered Project to facilitate coordination and collaboration among Irvine-funded intermediary organizations providing capacity-building support to strengthen civic engagement in the Central Valley.

\$4,569 / 12 months

In addition to the preceding California Democracy program priorities, grants were approved in 2009 in support of the Mobilizing Californians program priority and the California Votes Initiative, both of which have since concluded.

Mobilizing Californians

Foster involvement of underrepresented communities in public decision making and increase rates of voter participation

COALITION LA

LOS ANGELES

To involve low-income residents in efforts to improve housing conditions and expand green space in Los Angeles through dialogues with public officials.

\$75,000 / 24 months

COFEM

LOS ANGELES

For an organizational assessment and strategic-planning process.

\$20,000 / 6 months



**LEAGUE OF WOMEN VOTERS OF
CALIFORNIA EDUCATION FUND**

SACRAMENTO

To support the development and dissemination of the Easy Voter Guide, which provides nonpartisan, user-friendly information on election issues.

\$550,000 / 24 months

CALIFORNIA VOTES INITIATIVE

Increase voting rates among infrequent voters, particularly those in low-income and ethnic communities in the San Joaquin Valley and Southern California counties of Los Angeles, Orange, Riverside and San Bernardino

**CALIFORNIA STATE UNIVERSITY, EAST BAY
FOUNDATION**

HAYWARD

To conduct the final phase of an evaluation of the California Votes Initiative, a multiyear project to improve voter participation among low-income and ethnic voters in the Central Valley and Southern California.

\$40,000 / 6 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to support publishing the third and final evaluation report and a convening of grantee organizations associated with the California Votes Initiative.

\$25,551 / 12 months

Special Projects

CALIFORNIA YOUTH CONNECTION

SAN FRANCISCO

To support an executive search and transition.

\$20,000 / 9 months

CALIFORNIA YOUTH CONNECTION

SAN FRANCISCO

To facilitate opportunities for current and former foster youth to engage in policy discussions related to the foster care system.

\$100,000 / 12 months

LIBERTY HILL FOUNDATION

SANTA MONICA

To support regranting and capacity building for civic engagement projects designed to improve social and economic conditions within Los Angeles' disadvantaged communities.

\$1,200,000 / 36 months

LOS ANGELES ALLIANCE FOR A NEW ECONOMY

LOS ANGELES

For core support.

\$250,000 / 24 months



2010 CENSUS OUTREACH

Increase participation in the 2010 census among hard-to-reach populations

ASIAN PACIFIC AMERICAN LEGAL CENTER OF SOUTHERN CALIFORNIA

LOS ANGELES

To increase the participation of California's Asian American and Pacific Islander American population in the 2010 census through trainings, media outreach and regranting to community partners.

\$250,000 / 9 months

CALIFORNIA RURAL LEGAL ASSISTANCE

SAN FRANCISCO

To increase the participation of residents in California's low-income rural communities in the 2010 census through trainings and outreach.

\$250,000 / 12 months

GRANTMAKERS CONCERNED WITH IMMIGRANTS AND REFUGEES

SEBASTOPOL

For technical assistance and coordination related to California census outreach activities.

\$26,000 / 9 months

IMMIGRANT LEGAL RESOURCE CENTER

SAN FRANCISCO

To increase the participation of residents in the Central Valley, Bay Area and Northern California in the 2010 census through trainings and outreach.

\$125,000 / 9 months

NALEO EDUCATIONAL FUND

LOS ANGELES

To increase the participation of California's Latino population in the 2010 census through trainings, regranting to community assistance centers, a bilingual hotline and media outreach.

\$400,000 / 9 months

CALIFORNIA DEMOCRACY: 46 GRANTS TOTALING \$13,015,169

Highlights of 2009

- Building on the success of Linked Learning at individual schools, we launched the California Linked Learning District Initiative to begin implementing comprehensive systems of industry-themed pathways at the school district level. The \$11.3 million grant launching the initiative was the largest in Irvine's history.
- Support for Linked Learning continued to grow with the expansion of the Linked Learning Alliance, a broad-based coalition of education, business and community-based interests committed to Linked Learning as a key strategy for high school reform in California.
- The California Legislature, recognizing the importance of the Linked Learning approach, enacted Assembly Bill 2648, authored by Assembly Speaker Karen Bass, calling for a report on the feasibility of expanding the Linked Learning approach in California.

2009

YOUTH

GOAL AND PRIORITIES

The goal of the Youth program is to increase the number of low-income youth in California who complete high school on time and attain a postsecondary credential by the age of 25.

We seek to transform high school education in California through an approach called Linked Learning. This approach, formerly known as "multiple pathways," brings together strong academics, demanding technical education and real-world experience in a wide range of fields, such as engineering, arts and media, and business and finance.

By making Linked Learning available to a majority of low-income youth and across all socioeconomic groups, we believe California high schools can engage our young people so that they graduate prepared for success in college and career.

The Youth program advances Linked Learning through grantmaking in three areas:

- **Practice:** Support on-the-ground demonstration and evaluation of the Linked Learning approach, as well as key activities required to bring Linked Learning to scale
- **Public Will:** Build public support for Linked Learning through advocacy, coalition-building and communications activities that target educators, policymakers, business leaders, parents and students
- **Policy:** Invest in research and analysis to support education policy reforms that result in broader adoption of the Linked Learning approach

In 2009, the Youth program awarded 29 grants totaling \$24.9 million.

Linked Learning Practice

Support on-the-ground demonstration and evaluation of the Linked Learning approach, as well as key activities required to bring Linked Learning to scale

CONNECTED: THE CALIFORNIA CENTER FOR COLLEGE AND CAREER

BERKELEY

For core operating support.

\$7,500,000 / 36 months

CONNECTED: THE CALIFORNIA CENTER FOR COLLEGE AND CAREER

BERKELEY

To support and implement the California Linked Learning District Initiative.

\$11,375,000 / 24 months



CONNECTED: THE CALIFORNIA CENTER FOR COLLEGE AND CAREER

BERKELEY

To support an executive search process for the position of Vice President and Chief Operating Officer.

\$50,000 / 4 months

FOUNDATION FOR CALIFORNIA COMMUNITY COLLEGES

SACRAMENTO

For support of the Career Ladders Project to provide strategic advice and technical assistance to community college bridge and career-pathway programs.

\$150,000 / 12 months

GREEN DOT EDUCATION PROJECT

LOS ANGELES

For support of the Amino Locke ACE Academy.

\$400,000 / 24 months

LA PIANA ASSOCIATES

EMERYVILLE

To provide strategic planning and organizational development assistance to the Career Academy Support Network.

\$55,000 / 6 months

OTIS ART INSTITUTE

LOS ANGELES

To implement the Otis Art and Design Teaching and Learning Initiative.

\$300,000 / 24 months

REGENTS OF THE UNIVERSITY OF CALIFORNIA

OAKLAND

To examine the demands on and requirements for leadership in high schools and districts adopting a Linked Learning approach.

\$100,000 / 6 months

SRI INTERNATIONAL

MENLO PARK

To plan a multiyear evaluation of the California Linked Learning District Initiative.

\$249,921 / 4 months

SRI INTERNATIONAL

MENLO PARK

To conduct a multiyear evaluation of the California Linked Learning District Initiative.

\$2,000,000 / 44 months

STANFORD UNIVERSITY

STANFORD

To support the District Leadership Series of the California Linked Learning District Initiative.

\$500,000 / 24 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to support the identification, replication, evaluation and dissemination of models aligned with the Linked Learning approach in California high schools and community colleges.

\$61,973 / 11 months

Public Will for Linked Learning

Build public support for Linked Learning through advocacy, coalition-building and communications activities that target educators, policymakers, business leaders, parents and students

BOSTON CONSULTING GROUP

LOS ANGELES

To develop a performance management and accountability system for student academic achievement and college and career readiness within the Los Angeles Unified School District.

\$100,000 / 6 months

GREATER BAKERSFIELD CHAMBER OF COMMERCE

BAKERSFIELD

To map local educational and business resources to inform the creation and efforts of a community coalition working to strengthen career and technical education in Bakersfield.

\$100,000 / 12 months

UNITE-LA

LOS ANGELES

To support the planning phase for the Advancing Effective Secondary Reform Project.

\$50,000 / 6 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to promote Linked Learning in California through strategic communications activities, in support of and in coordination with ConnectEd: The California Center for College and Career and other key partners.

\$247,719 / 12 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to support coalition-building efforts for the promotion of Linked Learning in California high schools and community colleges.

\$84,255 / 11 months



Linked Learning Policy

Invest in research and analysis to support education policy reforms that result in broader adoption of the Linked Learning approach

EDUCATION FIRST CONSULTING

SEATTLE, WASH.

To provide technical assistance to the California State Senate on complex education policy issues.

\$65,000 / 13 months

EDUCATION TRUST

WASHINGTON, D.C.

To assure rigor and equity in the scaling up of the Linked Learning approach in California high schools.

\$300,000 / 24 months

GROSSMONT-CUYAMACA COMMUNITY COLLEGE AUXILIARY ORGANIZATION

EL CAJON

For the assessment and planning of a new organizational entity and structure for Cal-PASS.

\$45,000 / 6 months

NEW AMERICA FOUNDATION

WASHINGTON, D.C.

For the Blueprint for Community College Success project in California.

\$250,000 / 24 months

REGENTS OF THE UNIVERSITY OF CALIFORNIA

OAKLAND

To align educational standards and assessments with employer and postsecondary requirements to prepare California's youth for both college and career.

\$250,000 / 12 months

REGENTS OF THE UNIVERSITY OF CALIFORNIA

OAKLAND

To conduct a series of interviews about 21st century skills and the purpose of public education and to share findings with key education stakeholders in California.

\$50,000 / 12 months

THE RP GROUP

BERKELEY

For business and organizational development planning.

\$40,000 / 4 months

STANFORD UNIVERSITY

STANFORD

To provide evidence regarding the effectiveness and fairness of the California High School Exit Exam.

\$125,000 / 12 months

UNIVERSITY ENTERPRISES

SACRAMENTO

To identify academic milestones to improve outcomes for California community college students seeking career-oriented certificates and degrees.

\$150,000 / 18 months

WESTED

SAN FRANCISCO

To conduct a feasibility study on the expansion of Linked Learning in California.

\$150,000 / 9 months

WESTED

SAN FRANCISCO

To support the California Mayors Education Roundtable's coordination of technical assistance and Linked Learning resources.

\$75,000 / 5 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to advance research and policy analysis for the promotion of Linked Learning in California high schools and community colleges.

\$116,413 / 12 months

YOUTH: 29 GRANTS TOTALING

\$24,940,280



Highlights of 2009

- We partnered with the Packard and Hewlett foundations to launch the Community Leadership Project, a \$10 million commitment by our three foundations to bolster small and midsize grassroots groups serving low-income communities and communities of color.
- In June, we announced six recipients of the 2009 James Irvine Foundation Leadership Awards, which annually recognize Californians who are advancing innovative and effective solutions to significant issues for the state's future.
- We launched the Fund for Financial Restructuring, created in response to the recession and focused on supporting Irvine grantees that are working proactively to position themselves for long-term financial health.

2009

SPECIAL INITIATIVES

In addition to our core programs, Irvine also allocates a limited portion of its budget to grantmaking that complements and broadens the impact of those programs, advances our grantmaking principles, and takes advantage of compelling opportunities that are consistent with our mission.

In 2009, this grantmaking fell into five categories:

- **Community Leadership Project:** Build the capacity of small and midsize organizations serving low-income communities and communities of color in the greater San Francisco Bay Area, Central Coast and San Joaquin Valley
- **Fund for Financial Restructuring:** Support selected grantee organizations as they work to proactively adapt to the economic downturn and position themselves for long-term financial health
- **Fund for Leadership Advancement:** Enhance the leadership abilities of the executive directors of selected grantee organizations
- **The James Irvine Foundation Leadership Awards:** Recognize and support California leaders who are advancing innovative and effective solutions to significant state issues
- **Special Opportunities Fund:** Respond to compelling one-time opportunities consistent with our mission, charter and history

SPECIAL INITIATIVES

IDYLLWILD ARTS FOUNDATION

IDYLLWILD

For leadership succession planning and implementation.

\$50,000 / 12 months

LA PIANA ASSOCIATES

EMERYVILLE

For “Nonprofit Next,” a research and communications initiative to explore key trends facing the nonprofit sector and identify innovations in the structures, operations and work of California nonprofits in response to those trends.

\$35,000 / 7 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to support communications activities to share selected Special Initiatives research findings in a way that is clear, strategic and action-oriented.

\$82,668 / 12 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project toward convening, technical assistance and information-sharing to build the leadership and philanthropic capacities of emerging community foundations in California, as part of Community Foundations Initiative II.

\$199,716 / 12 months



COMMUNITY LEADERSHIP PROJECT

Build the capacity of small and midsize organizations serving low-income communities and communities of color in the greater San Francisco Bay Area, Central Coast and San Joaquin Valley

REGRANTING

ALLIANCE FOR CALIFORNIA TRADITIONAL ARTS

FRESNO

For a regranting and capacity-building program, focusing on small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley and Central Coast, as part of the Community Leadership Project.

\$153,590 / 36 months

ASIAN AMERICANS-PACIFIC ISLANDERS IN PHILANTHROPY

SAN FRANCISCO

For a regranting and capacity-building program, focusing on small and midsize organizations serving Arab, Middle Eastern, Muslim and South Asian communities in the Bay Area, as part of the Community Leadership Project.

\$131,116 / 36 months

CALIFORNIA RURAL LEGAL ASSISTANCE

SAN FRANCISCO

For a regranting and capacity-building program, targeting small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley and Central Coast, as part of the Community Leadership Project.

\$263,500 / 36 months

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

MONTEREY

For regranting and leadership development, targeting small and midsize organizations serving low-income communities and communities of color in Monterey County, as part of the Community Leadership Project.

\$217,000 / 36 months

HISPANICS IN PHILANTHROPY

SAN FRANCISCO

For a regranting and capacity-building program, focusing on small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, as part of the Community Leadership Project.

\$400,000 / 36 months

HOMEbase: THE CENTER FOR COMMON CONCERNS

SAN FRANCISCO

For a regranting and capacity-building program, focusing on small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, as part of the Community Leadership Project.

\$131,116 / 36 months

HORIZONS FOUNDATION

SAN FRANCISCO

For a regranting and capacity-building program, targeting small and midsize organizations serving LGBT communities of color in the Bay Area, as part of the Community Leadership Project.

\$155,000 / 36 months

IMMIGRANT LEGAL RESOURCE CENTER

SAN FRANCISCO

For a regranting and capacity-building program, targeting small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, as part of the Community Leadership Project.

\$186,000 / 36 months

ROSE FOUNDATION FOR COMMUNITIES AND THE ENVIRONMENT

OAKLAND

For a regranting and capacity-building program, focusing on small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, Central Coast and Bay Area, as part of the Community Leadership Project.

\$119,877 / 36 months

THE SAN FRANCISCO FOUNDATION

SAN FRANCISCO

For a regranting and capacity-building program, targeting small and midsize organizations serving low-income communities and communities of color in the Bay Area, as part of the Community Leadership Project.

\$341,000 / 36 months

SILICON VALLEY COMMUNITY FOUNDATION

MOUNTAIN VIEW

For a regranting and capacity-building program, targeting small and midsize organizations serving low-income communities and communities of color in San Mateo and Santa Clara counties, as part of the Community Leadership Project.

\$310,000 / 36 months

WOMEN'S FOUNDATION OF CALIFORNIA

SAN FRANCISCO

For a regranting and capacity-building program, focusing on small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley and Central Coast, as part of the Community Leadership Project.

\$187,308 / 36 months



ZERODIVIDE

SAN FRANCISCO

For technical assistance and technology minigrants, as part of the Community Leadership Project.

\$112,385 / 36 months

LEADERSHIP DEVELOPMENT

CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION

FRESNO

To support the Central Valley Health Policy Institute to build a pipeline of leaders in small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, as part of the Community Leadership Project.

\$56,193 / 36 months

COFEM

LOS ANGELES

To provide leadership development, coaching and support to nonprofit executives at small and midsize organizations serving Latino communities in the San Joaquin Valley, as part of the Community Leadership Project.

\$150,000 / 36 months

COMMON COUNSEL FOUNDATION

OAKLAND

To support the Windcall project to provide social change leaders in the San Joaquin Valley and Central Coast with leadership development, renewal and coaching, as part of the Community Leadership Project.

\$31,843 / 36 months

**A HEALTHY HOUSE WITHIN A MATCH
COALITION**

MERCED

To provide leadership development, training and support to nonprofit executives at small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, as part of the Community Leadership Project.

\$74,922 / 36 months

PUBLIC HEALTH INSTITUTE

OAKLAND

To support the Center for Collaborative Leadership to provide women leaders at small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley with a year-long leadership development program, as part of the Community Leadership Project.

\$65,557 / 36 months

ROCKWOOD LEADERSHIP PROGRAM

BERKELEY

For a year-long leadership development program for leaders of color at small and midsize organizations serving low-income communities and communities of color in the Bay Area, Central Coast and San Joaquin Valley, as part of the Community Leadership Project.

\$93,000 / 36 months

**SOUTHEAST ASIA RESOURCE ACTION
CENTER (SEARAC)**

WASHINGTON, D.C.

For technical assistance, training and leadership development for small and midsize organizations serving Southeast Asian communities in the San Joaquin Valley, as part of the Community Leadership Project.

\$150,000 / 36 months



THE TIDES CENTER

SAN FRANCISCO

To support the LeaderSpring project to provide leaders of color in the Bay Area with a suite of leadership development opportunities, as part of the Community Leadership Project.

\$62,000 / 36 months

THE TIDES CENTER

SAN FRANCISCO

To support the Women's Leadership Circles project to build the skills of women leaders at small and midsize organizations serving low-income communities and communities of color in the Bay Area, as part of the Community Leadership Project.

\$41,207 / 36 months

GROUP TECHNICAL ASSISTANCE

COMPASSPOINT NONPROFIT SERVICES

SAN FRANCISCO

To provide tailored workshops, training and peer networking opportunities to small and midsize organizations serving low-income communities and communities of color in the Bay Area, as part of the Community Leadership Project.

\$155,000 / 36 months

FAMILIES IN SCHOOLS

LOS ANGELES

For technical assistance workshops and peer networking for small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley, as part of the Community Leadership Project.

\$150,000 / 36 months

**NATIONAL COMMUNITY DEVELOPMENT
INSTITUTE**

OAKLAND

For technical assistance and peer networking for small and midsize organizations serving low-income communities and communities of color in the Bay Area and Central Coast, as part of the Community Leadership Project.

\$56,193 / 36 months

NONPROFIT FINANCE FUND

NEW YORK, N.Y.

For customized financial technical assistance, focusing on small and midsize organizations serving low-income communities and communities of color in the San Joaquin Valley and Central Coast, as part of the Community Leadership Project.

\$150,000 / 36 months

**SILICON VALLEY COUNCIL OF
NONPROFITS**

SAN JOSE

For technical assistance, peer networking and minigrants for small and midsize organizations serving low-income communities and communities of color in Santa Clara and San Benito counties, as part of the Community Leadership Project.

\$56,193 / 36 months

LEARNING COMMUNITY AND GRANTMAKER EDUCATION

NORTHERN CALIFORNIA GRANTMAKERS SAN FRANCISCO

To support activities related to grantmaker education in working with diverse communities and to enhance efforts to educate policymakers and civic leaders about the philanthropic sector in California.

\$90,000 / 36 months

SAN DIEGO GRANTMAKERS SAN DIEGO

To support activities related to grantmaker education in working with diverse communities and to enhance efforts to educate policymakers and civic leaders about the philanthropic sector in California.

\$100,000 / 36 months

SOUTHERN CALIFORNIA GRANTMAKERS LOS ANGELES

To support activities related to grantmaker education in working with diverse communities and to enhance efforts to educate policymakers and civic leaders about the philanthropic sector in California.

\$120,000 / 36 months



FOUNDATION-ADMINISTERED PROJECT SAN FRANCISCO

For a Foundation-Administered Project to support convening, technical assistance and information sharing to identify effective methods for building the capacity of small and midsize organizations serving low-income communities and communities of color.

\$28,775 / 12 months

LOS ANGELES-BASED ACTIVITIES

COMPASSPOINT NONPROFIT SERVICES SAN FRANCISCO

To support the Fundraising Academy for Communities of Color in Los Angeles in 2010 and 2011.

\$85,000 / 24 months

FUND FOR FINANCIAL RESTRUCTURING

Support selected grantee organizations as they work to proactively adapt to the economic recession and position themselves for long-term financial health

BALBOA PARK CULTURAL PARTNERSHIP SAN DIEGO

To develop a parkwide membership program for 24 cultural institutions in Balboa Park.

\$150,000 / 21 months

KALA INSTITUTE BERKELEY

To support a facility-rental program and increased earned revenue through art sales, custom printing services and enrollment in classes and workshops.

\$150,000 / 12 months

LA STAGE ALLIANCE LOS ANGELES

To build a new and sustainable revenue source through shared, online ticket service fees.

\$150,000 / 12 months

OAKLAND EAST BAY SYMPHONY OAKLAND

To support the merger between multiple performing arts organizations in Oakland to create a single entity known as the East Bay Performing Arts.

\$150,000 / 24 months

SAN FRANCISCO CHANTICLEER SAN FRANCISCO

To restructure Chanticleer's business model of music distribution and to create new content and new commercial partnerships.

\$144,000 / 18 months

THEATRE BAY AREA SAN FRANCISCO

To broaden Theatre Bay Area's reach and financial stability by directly engaging its member companies' audiences through enhanced online delivery of expanded content.

\$150,000 / 24 months

VALLEY PUBLIC TELEVISION FRESNO

To conduct research informing four potential revenue streams that will shift the business model away from membership and pledge drives.

\$150,000 / 24 months

FOUNDATION-ADMINISTERED PROJECT SAN FRANCISCO

For a Foundation-Administered Project for technical assistance and strategic coaching to support organizations adapting to a new economic reality, as part of the Fund for Financial Restructuring.

\$16,500 / 4 months

FUND FOR LEADERSHIP ADVANCEMENT

Enhance the leadership abilities of the executive directors of selected grantee organizations

EAST WEST PLAYERS

LOS ANGELES

To strengthen executive leadership and governance for long-term sustainability.

\$70,000 / 24 months

LEAGUE OF WOMEN VOTERS OF CALIFORNIA EDUCATION FUND

SACRAMENTO

To strengthen executive leadership and align structures with a new strategic direction.

\$70,000 / 24 months

LOS ANGELES MASTER CHORALE ASSOCIATION

LOS ANGELES

To strengthen executive and board leadership to support implementation of the organization's strategic plan.

\$75,000 / 24 months

NEW TEACHER CENTER

SANTA CRUZ

To strengthen executive leadership and improve organization structures and management to support institutional growth.

\$28,822 / 4 months

SOUTHERN CALIFORNIA GRANTMAKERS

LOS ANGELES

To strengthen the president's leadership, management and communication skills and build staff capacity.

\$50,000 / 24 months



JACOBS CENTER FOR NEIGHBORHOOD INNOVATION

(AWARD RECIPIENT: JENNIFER VANICA)

SAN DIEGO

To support the scaling and leadership development work of the Jacobs Center for Neighborhood Innovation, as a 2009 recipient of a James Irvine Foundation Leadership Award.

\$125,000 / 24 months

READING AND BEYOND

(AWARD RECIPIENT: LUIS SANTANA)

FRESNO

For core support, as a 2009 recipient of a James Irvine Foundation Leadership Award.

\$125,000 / 12 months

SAFE PASSAGES

(AWARD RECIPIENT: JOSEFINA ALVARADO
MENA)

OAKLAND

For core support, as a 2009 recipient of a James Irvine Foundation Leadership Award.

\$125,000 / 12 months

SHIELDS FOR FAMILIES

(AWARD RECIPIENT: KATHRYN
ICENHOWER)

LOS ANGELES

To provide informational resources to service providers and policymakers on model approaches for serving families experiencing substance abuse, as a 2009 recipient of a James Irvine Foundation Leadership Award.

\$125,000 / 12 months

TRI-CITY ECONOMIC DEVELOPMENT CORPORATION

(AWARD RECIPIENT: RICHARD VALLE)

UNION CITY

For core support, as a 2009 recipient of a James Irvine Foundation Leadership Award.

\$125,000 / 12 months

FOUNDATION-ADMINISTERED PROJECT

SAN FRANCISCO

For a Foundation-Administered Project to provide technical assistance and coaching for executive directors of organizations participating in the Fund for Leadership Advancement.

\$60,153 / 12 months

THE JAMES IRVINE FOUNDATION LEADERSHIP AWARDS

Recognize and support California leaders who are advancing innovative and effective solutions to significant state issues

AWARD RECIPIENTS

EAST WEST PLAYERS

(AWARD RECIPIENT: TIM DANG)

LOS ANGELES

For core support, as a 2009 recipient of a James Irvine Foundation Leadership Award.

\$125,000 / 12 months



LOS CENZONTLES MEXICAN ARTS CENTER
(AWARD FINALIST: EUGENE RODRIGUEZ)
SAN PABLO

For core support, as a 2009 finalist for The James Irvine Foundation Leadership Awards.
\$25,000 / 12 months

SIERRA BUSINESS COUNCIL
(AWARD FINALIST: STEVE FRISCH)
TRUCKEE

For core support, as a 2009 finalist for The James Irvine Foundation Leadership Award.
\$25,000 / 12 months

WOMEN'S INITIATIVE FOR SELF-EMPLOYMENT
(AWARD FINALIST: JULIE CASTRO ABRAMS)
SAN FRANCISCO

For core support, as a 2009 finalist for The James Irvine Foundation Leadership Award.
\$25,000 / 12 months

Special Opportunities

GREAT VALLEY CENTER
MODESTO

To support a strategic planning process.
\$50,000 / 9 months

REGENTS OF THE UNIVERSITY OF CALIFORNIA
OAKLAND

For support of public engagement activities for the UC Commission on the Future.
\$30,000 / 7 months

UNIVERSITY OF SOUTHERN CALIFORNIA
LOS ANGELES

To build research, communications and convening capacity for the Center for the Study of Immigrant Integration.
\$250,000 / 24 months

**SPECIAL OPPORTUNITIES: 3 GRANTS
TOTALING \$330,000**

FOUNDATION-ADMINISTERED PROJECT
SAN FRANCISCO

For a Foundation-Administered Project to select and recognize California leaders, and to promote effective solutions to critical issues for California's future, through The James Irvine Foundation Leadership Awards.
\$329,474 / 12 months

LEADERSHIP AWARDS IMPACT FUND

LATINO CENTER FOR PREVENTION & ACTION IN HEALTH & WELFARE
SANTA ANA

To provide informational resources on Latino Health Access's implementation of the *promotores* model for health promotion and civic engagement.
\$150,000 / 24 months

SOLEDAD ENRICHMENT ACTION
LOS ANGELES

To provide information about successful alternative education approaches to policymakers and practitioners in the field.
\$150,000 / 24 months

**SPECIAL INITIATIVES: 64 GRANTS
TOTALING \$7,710,108**

AWARD FINALISTS

CABRILLO COLLEGE FOUNDATION
(AWARD FINALIST: DIEGO NAVARRO)
APTOS

For core support of the Digital Bridge Academy, as a 2009 finalist for The James Irvine Foundation Leadership Awards.
\$25,000 / 12 months

CENTER FOR CREATIVE LAND RECYCLING
(AWARD FINALIST: STEPHANIE SHAKOFSKY)
SAN FRANCISCO

For core support, as a 2009 finalist for The James Irvine Foundation Leadership Awards.
\$25,000 / 12 months

REGRANTING

The Foundation seeks to extend the reach and effectiveness of its grantmaking by tapping the expertise, local knowledge and infrastructure of intermediary organizations that regrant Irvine dollars to smaller organizations. The use of intermediary organizations allows Irvine to reach a more diverse group of grantee organizations and, as a result, more effectively advance our goals.

Irvine's original grants to these intermediary organizations might have been awarded in a previous year. We present in this section regranting of Irvine dollars that took place in 2009. In cases where that regranting went to individuals, we list only the number of individual recipients. Regranting totals for each intermediary organization have been rounded to the nearest \$1,000.

ALLIANCE FOR CALIFORNIA TRADITIONAL ARTS

\$98,000

Access/Familia Indígena Unida
Advocates for Indigenous Cultural Language Survival/Mono Basketweavers
Arab Cultural Community Center
Asian-American Resource Center
Blue Creek – Ah Pah Traditional Yurok Village
City of San Fernando/Master Mariachi Apprenticeship Program
Ektaa Center
Garifuna American Heritage Foundation United
Ink People Center for the Arts/Senryu Project
Merced Lao Family Community
The Music Circle
Pilipino Workers Center
Pride of Ceili Dancers
REACH LA
Siskiyu Arts Council
Winnemem Wintu Tribe

THE ALLIANCE OF ARTIST COMMUNITIES

\$78,000

18th Street Arts Center
Djerassi Resident Artists Program
Exploratorium
Headlands Center for the Arts
Kala Art Institute
Montalvo Arts Center
Six individual recipients

ASIAN PACIFIC AMERICAN LEGAL CENTER

\$129,000

Asian Law Alliance
Asian Law Caucus
Asian Pacific Planning and Policy Council
Coalition of Asian Pacific Islanders Together
Coastal Alliance United for a Sustainable Economy
East Bay Asian Voter Education Consortium
Filipino American Service

Fresno Center for New Americans
Khmer Girls in Action
Korean American Coalition
Korean Resource Center
Orange County Asian Pacific Community Alliance
Organization of Chinese Americans Los Angeles
Search to Involve Pilipino Americans
South Asian Network
Southwestern Center Asian Pacific Americans
Union of Pan Asian Communities

CALIFORNIA EDUCATION ROUNDTABLE INTERSEGMENTAL COORDINATING COMMITTEE

\$410,000

Merced County Office of Education
Regents of the University of California
San Bernardino County Office of Education
San Luis Obispo County Office of Education
Santa Ana College
Ventura County Office of Education

CALIFORNIA RURAL LEGAL ASSISTANCE

\$473,000

Centro Binacional para el Desarrollo Indígena Oaxaqueño
Dolores Huerta Foundation
Fathers and Families of San Joaquin
Fresno Interdenominational Refugee Ministries
Hollister Youth Alliance
Kern County Black Chamber of Commerce Development Foundation
Mountain Community Resources
Santa Cruz Barrios Unidos
West Fresno Health Care Coalition

CENTER FOR CULTURAL INNOVATION

\$200,000

23 individual recipients

**COMMUNITY FOUNDATION OF
MENDOCINO COUNTY**

\$84,000

Anderson Valley Unified School District
Art Center Ukiah
Arts Council of Mendocino County
Leggett Valley Arts Alliance/WGEA
los hilos de la vida/AVUSD
Mendocino Coast Writers Conference/
ACMC
Mendocino Film Festival
Mendocino Music Festival
Whale Gulch Education Association

**COMMUNITY FOUNDATION FOR
MONTEREY COUNTY**

\$323,000

Alisal Center for the Fine Arts
Ariel Theatrical
Aromas Grange #361
Aromas Hills Artisans
Arts Council
Arts Habitat
Central Coast Center for Independent Living
Chamber Music Monterey Bay
Communities Organized for Relational
Power in Action
Dixieland Monterey
First Night Monterey
Marina Youth Arts
Second Chance Youth Program
SpectorDance
Village Project
Youth Arts Collective
Youth Music Monterey

**COMMUNITY FOUNDATION SONOMA
COUNTY**

\$105,000

Arts Council of Sonoma County

**CONNECTED: THE CALIFORNIA CENTER
FOR COLLEGE AND CAREER**

\$7,049,000

Antioch Unified School District
Arthur A. Benjamin Health Professions High
School
Harmony Magnet Academy
Life Academy of Health and Bioscience
Long Beach Unified School District
Los Angeles Unified School District
Montebello Unified School District
Palmdale High Academy
Pasadena Unified School District
Porterville Unified School District
Sacramento City Unified School District
School of Digital Media and Design
West Contra Costa Unified School District

THE CREATIVE CAPITAL FOUNDATION

\$180,000

17 individual recipients

**CULTURAL COUNCIL OF SANTA CRUZ
COUNTY**

\$99,000

Actors' Theatre
AZA
Ballet Wassa Wassa
Community Music School
Corazón en Flor
Friends of Olympia Station
International Musical Saw Association
Japanese Cultural Fair
Jazz Society of Santa Cruz County
Jewel Theatre Company
Kids on Broadway
Market Street Theatre
Mountain Parks Foundation
Musical Arts of Santa Cruz Chorale
National Dance Week
New Music Works
Pacific Rim Film Festival
Pajaro Valley Arts Council
Pajaro Valley Performing Arts Association
Poetry Santa Cruz

Public Theatre
River Arts Festival
Santa Cruz Art League
Santa Cruz Baroque Festival
Santa Cruz Chamber Players
Santa Cruz County Youth Symphony
Santa Cruz Film Festival
Santa Cruz Indian Council
Santa Cruz Mountains Art Center
Shared Adventures/Young Artists Studio
Watsonville Taiko
ZunZun
Seven individual recipients

DANCE USA

\$220,000

Oberlin Dance Collective
Yerba Buena Center for the Arts

FAMILIES IN SCHOOLS

\$1,079,000

California Rural Legal Assistance Foundation
Californians for Justice Education Fund
Community Services & Employment
Training
Congregations Organized for Prophetic
Engagement
Consejo de Federaciones Mexicanas en
Norte América
Faith in Action Kern County
Fresno Center for New Americans
Inland Congregations United for Change
Lao Family Community of Stockton
People and Congregations Together
Reading and Beyond

FOOLSFURY THEATER COMPANY

\$17,000

Butchhlalis de Panchtitlan
Dance Animals
Dandelion Dancetheater
Debórah Eliezar and Sylvia Girardi Dance
Deborah Slater Dance Studio
Just Theater
Network of Ensemble Theaters
Ochlos Theater
Ragged Wing
Three individual recipients

FRESNO REGIONAL FOUNDATION**\$110,000**

Assistance League of Fresno
 Big Brothers Big Sisters of Central California
 Boys & Girls Clubs of Fresno County
 Care Fresno
 Children's Musical Theaterworks
 City of Farmersville
 Cutler-Orosi Joint Unified School District
 EOC Sanctuary Youth Project
 Foundation for Central Schools
 Fresno Philharmonic Association
 Hispanic College Fund
 Innocent Justice Foundation
 Junior Achievement of Northern California
 Lively Arts Foundation
 Mariposa County Arts Council
 Parent Institute for Quality Education

HORIZONS FOUNDATION**\$110,000**

Bay Area American Indian Two-Spirits
 El/La Transgender Latina Prevention Project
 Gay Asian Pacific Alliance
 Mangoes with Chili
 Purple Moon
 Queer Women of Color Media Arts Project
 Transgender, Gender Variant, Intersex Justice Project
 Trikone

HUMBOLDT AREA FOUNDATION**\$52,000**

2009 Big Time & Social Gathering
 Karuk Artist Biography
 Live Your Language Alliance
 Living Biographies Project
 Tsnungwe Flower Dance Project

IMMIGRANT LEGAL RESOURCE CENTER**\$480,000**

ACT for Women and Girls
 Central Valley Partnership
 Centro La Familia Advocacy Services
 Hmong Cultural Institute
 San Joaquin AIDS Foundation
 United Farm Workers Foundation
 Westside Family Preservation Services

IMPERIAL VALLEY COMMUNITY**FOUNDATION****\$10,000**

Court Appointed Special Advocates of
 Imperial County
 Imperial County Child Abuse Prevention
 Council
 Mad Drama Club

LIBERTY HILL FOUNDATION**\$300,000**

ACORN
 A New Way of Life
 CHIRLA
 Coalition LA
 Community Coalition
 Instituto de Educación Popular del Sur de
 California
 LA Voice – PICO
 Labor/Community Strategy Center
 LAANE A New Economy for All
 People Organized for Westside Renewal
 Progressive Jewish Alliance
 Restaurant Opportunities Centers
 United – LA
 Strategic Actions for a Just Economy

MARGARET JENKINS DANCE STUDIO**\$30,000**

Seven individual recipients

MDRC**\$28,000**

DVP Praxis LTD
 Two individual recipients

MEET THE COMPOSER**\$40,000**

Art Power! at UC San Diego
 Berkeley Symphony
 Bonfire Madigan Shive
 Cabrillo Festival of Contemporary Music
 Carlsbad Music Festival
 Climate Theater
 Climax Golden Twins
 Collage Dance Theater
 Empyrean Ensemble
 Festival of New American Music
 The Jazzschool

Laguna Beach Live
 Lyric Opera of San Diego
 Opera Santa Barbara
 Redwood Jazz Alliance
 San Diego New Music
 San Francisco Electric Music Festival
 SASSAS
 South Pasadena Music Center and
 Conservatory
 Thingamajigs
 The Tono Ensemble
 Tomato Sage Consortium
 Vientos Trio
 40 individual recipients

NAPA VALLEY COMMUNITY FOUNDATION**\$105,000**

Angwin Community Teen Center
 Arts Council of Napa Valley
 Big Brothers Big Sisters of the North Bay
 Boys & Girls Club of Napa Valley
 Boys & Girls Clubs of St. Helena and
 Calistoga
 Calistoga Art Center
 Calistoga Family Center
 Dreamcatcher Empowerment Network
 Family Service of Napa Valley
 Lloyd Wolfe Juvenile Justice Network
 Napa Emergency Women's Services
 Napa Valley Hospice & Adult Day Services
 Napa Valley Unified School District
 On the Move
 Planned Parenthood Shasta–Diablo
 St. Helena Family Resource Center
 Summer Search Foundation Napa–Sonoma

NORTHERN CALIFORNIA GRANTMAKERS**\$60,000**

Alameda County Library Foundation
 American Indian Center
 Bay Area Teacher Training Institute
 Bay Point Works
 Boys & Girls Clubs of San Francisco
 Campus Kids Connection
 Catholic Charities CYO

City of San Francisco Recreation and Parks
Department
Eden Housing Resident Services
EMQ Families First
Girl Scouts of Northern California
Novato Youth Center
South San Francisco Public Library

NEW SCHOOLS FUND

\$700,000

Aspire Public Schools

**ORANGE COUNTY COMMUNITY
FOUNDATION**

\$60,000

Backhausdance
Casa Romantica Cultural Center and
Gardens
Chance Theater
De Angelis Vocal Ensemble
Ektaa Center
Golden State Dance Company/Maple Youth
Ballet
Huntington Beach Art Center
Irvine Barclay Theater
Laguna Beach Live!
Men Alive
Muckenthaler Cultural Center
Orange County Center for
Contemporary Art
Orange County Women's Chorus
Pacific Symphony Orchestra
Philharmonic Society of Orange County
Relámpago del Cielo

PLACER COMMUNITY FOUNDATION

\$39,000

Auburn Community Concert Association
Auburn Placer Performing Arts Center
Auburn Symphony
Lincoln Arts & Culture Foundation
Magic Circle Theatre
Placer Community Theater
Placer Theatre Ballet
PlacerArts
Roseville Arts
Sierra College Foundation
Take Note Troupe

POETS AND WRITERS

\$60,000

358 individual recipients

PUBLIC/PRIVATE VENTURES

\$280,000

California Family Life Center
Mojave Basin Youth Corps

RESOURCES LEGACY FUND

\$30,000

Center for Multicultural Communication
Crows Landing Road Comerciantes Unidos
Hispanic Leadership Council
San Joaquin River Parkway and
Conservation Trust
Stone Soup
Tuolumne River Trust

**SACRAMENTO REGION COMMUNITY
FOUNDATION**

\$98,000

Asian Cultural Center
Camellia Symphony Association
Center for Cultural Innovation
Folsom Lake Community Concert
Association
Friends of the Arts Commission
La Raza Galería Posada
Nonprofit Resource Center
Raices de mi Tierra
River City Theatre
Sacramento Children's Chorus
Sacramento Master Singers
Sinag-Tala Filipino Theater and Performing
Arts Center
St. Hope's 40 Acre Art Gallery
STAGES – Northern California Performing
Arts Center
VSA Arts of California

THE SAN DIEGO FOUNDATION

\$60,000

Cygnnet Theatre Company
Escondido History Center
Playwrights Project

**SAN DIEGO STATE UNIVERSITY
FOUNDATION**

\$150,000

California State University, Fresno
California State University, Long Beach
California State University, Sacramento
California State University, San Bernardino
University of California, Los Angeles

SAN FRANCISCO FOUNDATION

\$777,000

Alternative Theater Ensemble
Arab Resource and Organizing Center
Chinese Progressive Association
Fifth Stream Music
Filipino Community Center
im'ij-re
Just Cause Oakland
Kearny Street Workshop
Leadership Excellence
Marin Grassroots Leadership Network
Mill Valley Philharmonic
Multicultural Institute
Museum of Craft & Folk Art
Omega Boys
Peninsula Ballet Theatre
Radar Productions
La Raza Centro Legal
The San Francisco Center for the Book
San Francisco Chamber Orchestra
San Francisco Cinematheque
South of Market Community Action Network
ZACCHO Dance Theatre

**SILICON VALLEY COMMUNITY
FOUNDATION**

\$115,000

African Community Health Institute
Afsaneh Art and Culture Society
American Muslim Voice Foundation
Art Angels for Kids
Bayshore School District
The Beat Within
Bus Barn Stage Company
California Alliance for African American
Educators
Daly City Peninsula Partnership
Collaborative
Delta Sigma Theta
Dragon Productions
Euphrat Museum of Art
Foundation for a College Education
Movimiento de Arte y Cultura Latino
Americana
Multicultural Institute
Mural Music and Art Project
Opera Cultura Vocal Program
Peninsula Symphony
Performing Arts Workshop
San Jose Museum of Quilts & Textiles
San Mateo Youth Foundation
The Sikh Coalition
Somali Community Services
Teatro Visión
Third Street Community Center
Zohar Dance Company

**TEACHERS COLLEGE COLUMBIA
UNIVERSITY**

\$637,000

Foundation for CA Community College
MDRC

TCC GROUP

\$85,000

The Bowers Museum of Cultural Art
Cygnet Theatre Company
Laguna Art Museum
La Jolla Music Society
Mainly Mozart
Oceanside Museum of Art
Orange County Museum of Art
Orchestra Nova San Diego
Redlands Community Music Association
Riverside Art Museum
San Bernardino Symphony Orchestra
The Wooden Floor

UNITED WAY OF GREATER LOS ANGELES

\$500,000

Alliance for a Better Community
Community Coalition
Inner City Struggle

**VENTURA COUNTY COMMUNITY
FOUNDATION**

\$110,000

Arts for Action
Bell Arts Factory
Buenaventura Arts Association
California Literary Arts Society
California Poets in the Schools
City of Ventura, Cultural Affairs Division
Community Access Partners of San
Buenaventura
El Centrito Family Learning Centers
Focus on the Masters
FOODShare
The Foundation for Educational &
Employment Resources Development
Kids vs. Global Warming
Kingsmen Shakespeare Company
Mixteco/Indigena Community Organizing
Project
Oxnard Housing Authority
Performances to Grow On
Santa Barbara Channelkeeper
Santa Paula Art Museum
Ventura County Arts Council
Ventura County Clergy & Laity United for
Economic Justice
Ventura County Maritime Museum
Ventura Film Festival

WALTER AND ELISE HAAS FUND

\$176,000

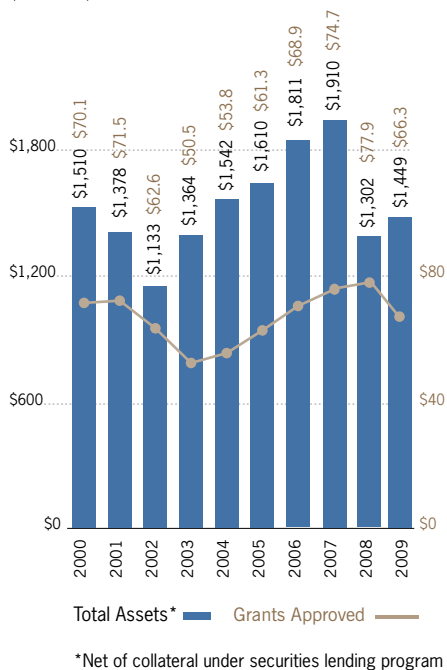
Advocates for Indigenous California
Language Survival
Afsaneh Art & Culture Society
Asian Art Museum
Big Sur Land Trust
California Revels
Chicana/Latina Foundation
COLAGE
Community Resource Initiative
Contemporary Jewish Museum
Door Dog Music Productions
Ensembles Ballet Folklórico de San Francisco
Friends of Oakland Parks and Recreation
Gadung Kasturi Balinese Dance & Music
Galería de la Raza
Islamic Cultural Center of Northern
California
Kids Turn/Maiden Voyage
Kitka
Russian Riverkeeper
Sangati Community Center for South Asian
Music
Traditional Arts Documentation Grants
Traveling Jewish Theatre
Voice of Roma

FROM THE CHIEF INVESTMENT OFFICER AND TREASURER

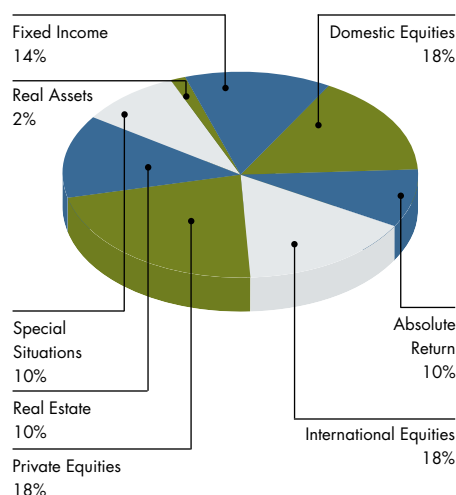
What a difference a year does, and does not, make. 2008 was a very difficult year, and in contrast 2009 was quite positive, as the Foundation's investments gained 19 percent, leaving the endowment at \$1.45 billion by year end. The unprecedented turbulence in financial and credit markets of 2008 gave way to a euphoric view of the world as reflected in the financial markets at the end of 2009. While neither view is necessarily correct, the wild swings reinforced two critical tenets of how the Foundation's board and staff manage its finances. First, discipline is a major determinant of our long-term success. Indeed, 2009 required as much of it as did 2008. The second tenet is the value of thinking carefully about the circumstances and environment in which we operate. These tenets played important roles in 2008 and 2009, and will play a major role in 2010 as Irvine works toward its long-term goals.

Irvine's board and management have long used a disciplined approach to setting both operating and grantmaking budgets. At the heart of that process is a spending formula that aims to minimize sharp changes in both operating and grantmaking over short periods of time. Accordingly, while our assets had declined approximately 30 percent in 2008, we reduced our grantmaking in 2009 by only 15 percent. Moreover, we worked closely with our colleagues to establish a 2009 budget that would allow us to continue to meet all of our commitments and to sustain our grantmaking levels in Irvine's three core programs of Arts, California Democracy and Youth. The 2009 grants budget of \$70 million was slightly less than the spending formula would have suggested, but it reflects the new economic reality and provides a better foundation for future grantmaking and operating decisions.

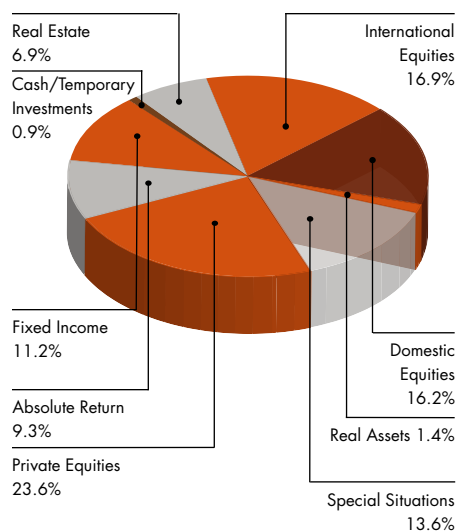
1. TOTAL ASSETS* AND GRANTS
APPROVED 2000–2009
(in millions)



2. STRATEGIC ASSET ALLOCATION



3. INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2009

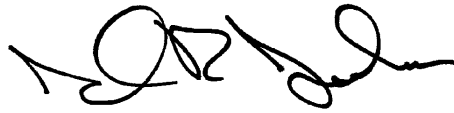


Regarding its investments, the Foundation maintains a long-term view, with the objective of earning at least 5.5 percent on an annual basis after inflation and investment fees. Our strategy for achieving this goal is to invest our assets according to a carefully structured allocation model, illustrated in Graph 2, which is designed to reflect the appropriate balance of risk and return over time. The new economic reality means that we, as stewards of the Foundation, will need to carefully review the earnings assumptions that both drive the asset allocation process and produce the expected returns, which are then available for spending each year. Can the Foundation reasonably expect to earn 5.5 percent above inflation and can it do so at an acceptable level of risk? These are not easy questions to answer, but they are necessary for the Irvine staff and board to address as we look to the future needs of our grantmaking programs.

The last two years have tested many aspects of the Foundation's investment and financial management systems. In spite of those challenges, Irvine has been able to meet all of its investment commitments and demonstrated a continued commitment to its long-term investment strategy while also taking advantage of new opportunities. Irvine has increased its holding of "alternative investments," which include private equity, real assets, private real estate and hedge funds. At year end, this group of investments constituted 55 percent of our portfolio, up from 37 percent in 2007. Graph 3 shows how our assets were invested as of December 31, 2009. This significant increase, as a percentage of assets, reflects both Irvine's continued investment in these asset classes, and the relatively longer holding periods before full value can be realized in these investments.

By their nature, many of these alternative investments are less liquid. One byproduct of our increase in these investments is that we must pay greater attention to our portfolio's overall liquidity to ensure that we can hold all these investments to maturity in order to maximize their value. While the endowment's returns will continue to be driven largely by the global public equity and debt markets, the investment in these alternative asset classes results in a more diversified portfolio and should produce a more stable earnings stream over time. It may take several years to fully realize the benefits of these new investments, but in this important respect the market turmoil of 2008 and 2009 gave us the opportunity to plant the seeds for strong future returns.

While investment returns were very strong in 2009, I am acutely aware that the underlying economy did not have a good year. From unemployment rates to foreclosures, the economic struggles in our communities are far from over. At times like these, we are reminded of the broader meaning and special privilege of our work, knowing that it is in service of the many great efforts the Foundation is supporting. While investment returns and total assets are convenient ways of measuring financial success, the more important measure is the positive impact created by the resources in support of our mission of expanding opportunity for the people of California.

A handwritten signature in black ink, appearing to read 'John R. Jenks', with a stylized, flowing script.

John R. Jenks, CFA
Chief Investment Officer and Treasurer
August 2010

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying statements of financial position of The James Irvine Foundation (the "Foundation") as of December 31, 2009 and 2008, and the related statements of activities and changes in net assets and of cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

As discussed in Note 3, the financial statements include investments valued at \$779,441,130 (56% of net assets) and \$624,481,894 (50% of net assets) as of December 31, 2009 and 2008, respectively, whose fair values have been estimated by management in the absence of readily determinable fair values. Management's estimates are based on information provided by the fund managers or the general partners.

Deloitte & Touche LLP

June 15, 2010
San Francisco, California

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2009 and 2008

	2009	2008
ASSETS		
Cash – Interest-bearing deposits	\$ 16,029	\$ 25,183
Collateral under Securities Lending Program	63,761,283	78,170,710
Receivable from Sales of Securities	22,614,457	7,671,655
Interest and Dividends Receivable	2,272,162	3,168,559
Investment Contributions Paid in Advance	44,529,249	–
Investments – Including \$61,628,667 and \$76,229,908 of securities loaned for 2009 and 2008, respectively – at fair value	1,377,507,067	1,287,564,990
Property and Equipment – Net	1,835,284	1,757,378
Other Assets	419,249	1,332,332
Total	\$1,512,954,780	\$1,379,690,807

LIABILITIES AND NET ASSETS

Liabilities:		
Payable for purchases of securities	\$ 215,072	\$ 367,151
Securities sold, not yet purchased		11,794,522
Payable under securities lending program	63,761,283	78,170,710
Accounts payable and other accrued liabilities	2,745,336	2,958,542
Grants payable – net	48,020,377	47,873,647
Total liabilities	114,742,068	141,164,572
Net Assets – Unrestricted	1,398,212,712	1,238,526,235
Total	\$1,512,954,780	\$1,379,690,807

See notes to financial statements.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

Years Ended December 31, 2009 and 2008

	2009	2008
Investment Income:		
Interest	\$ 9,343,174	\$ 15,433,334
Dividends and other income	13,287,062	16,733,368
Securities lending income	285,691	1,311,098
Investment income before net realized and unrealized gains on investments	22,915,927	33,477,800
Net realized and unrealized gains (losses) on investments	217,753,278	(547,634,614)
Total investment income (loss)	240,669,205	(514,156,814)
Investment Expenses	6,124,112	7,658,647
Net Investment Gain (Loss) Before Excise and Income Taxes	234,545,093	(521,815,461)
Excise and Income Taxes (Expense) Benefit	(433,016)	5,365,296
Net Investment Income (Loss)	234,112,077	(516,450,165)
Expenses:		
Grants approved by the Board of Directors	66,288,370	77,918,064
Conditional grant activity and other – net	482,191	1,002,374
Grant expense – net	66,770,561	78,920,438
Program administration expenses	7,655,039	7,394,246
Total noninvestment expenses	74,425,600	86,314,684
Change in Net Assets – Unrestricted	159,686,477	(602,764,849)
Net Assets – Unrestricted:		
Beginning of year	1,238,526,235	1,841,291,084
End of year	\$1,398,212,712	\$1,238,526,235

See notes to financial statements.

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2009 and 2008

	2009	2008
Cash Flows from Operating Activities:		
Change in net assets – unrestricted	\$159,686,477	\$(602,764,849)
Adjustments to reconcile change in net assets – unrestricted to net cash and cash equivalents used in operating activities:		
Depreciation and amortization	412,846	342,146
Net realized and unrealized (gains) losses on investments	(217,753,278)	547,634,614
Changes in operating assets and liabilities:		
Interest and dividends receivable	896,397	770,011
Other assets	913,083	(498,686)
Accounts payable and other accrued liabilities	(213,206)	(786,227)
Deferred federal excise taxes	–	(5,565,815)
Grants payable	146,730	8,300,115
Net cash and cash equivalents used in operating activities	(55,910,951)	(52,568,691)
Cash Flows from Investing Activities:		
Purchases of investments	(561,353,643)	(672,760,762)
Proceeds from sales, maturities, and distributions from investments	634,735,233	740,814,420
Change in non-cash collateral under securities lending program	(13,931,960)	–
Change in investment contribution paid in advance	(44,529,249)	–
Change in purchases of property and equipment	(490,752)	(226,449)
Net cash and cash equivalents provided by investing activities	14,429,629	67,827,209
Cash Flows from Financing Activity – Change in payable under securities lending program	(14,409,427)	(72,778,636)
Net Decrease in Cash and Cash Equivalents	(55,890,749)	(57,520,118)
Cash and Cash Equivalents – Beginning of year	118,122,495	175,642,613
Cash and Cash Equivalents – End of year	\$ 62,231,746	\$ 118,122,495
Supplemental Disclosure of Cash Flow		
Information – Excise and income taxes (refunded) paid	\$ (653,003)	\$ 963,269

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

NOTE 1. ORGANIZATION

The James Irvine Foundation (the “Foundation”) is a private foundation dedicated to expanding opportunity for the people of California to participate in a vibrant, successful, and inclusive society. The Foundation’s grantmaking is organized around three program areas: Arts, Youth, and California Democracy, which focuses on increasing public understanding of critical issues facing the state and infusing new ideas into the policy development process.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation — The accompanying financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets. At December 31, 2009 and 2008, the Foundation had no temporarily or permanently restricted net assets.

Cash and Cash Equivalents — Cash and cash equivalents consisting of cash and short-term, fixed-income investments with maturities of three months or less at date of purchase at December 31, 2009 and 2008, are as follows:

	2009	2008
Cash, interest-bearing deposits	\$ 16,029	\$ 25,183
Short-term, fixed-income investments	12,386,394	39,926,602
Cash collateral under securities lending program	49,829,323	78,170,710
Total	<u>\$62,231,746</u>	<u>\$118,122,495</u>

Investment Contributions Paid in Advance — This balance represents contributions to investments which were made by December 31, 2009 but effective in January of 2010.

Investments — The Foundation maintains the following categories of investments:

- Short-term, fixed-income investments include commercial paper, demand notes, foreign currency, and corporate and government bonds. For statement of cash flows presentation purposes, these securities are considered to be cash equivalents, as such securities have original maturities of three months or less.
- Equity securities primarily consist of investments in both domestic and foreign corporate common stock securities.
- Alternative investments represent investments in limited partnerships, limited liability companies, onshore and offshore hedge funds, private real estate investment trusts, and other nonpublic investments.
- Fixed-income securities include holdings in corporate and municipal bonds, as well as U.S. government securities, various mortgage and asset-backed bonds, and convertible corporate debentures.
- Derivatives are financial instruments or contracts whose values depend on or are derived from (in whole or in part) the variability of one or more underlyings.

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

Short Sales — The Foundation invests directly with some managers whose strategies include shorting securities in accordance with investment management agreements. Shorting securities refers to selling investments that the manager may or may not own in anticipation of a decline in the price of such securities or in order to hedge portfolio positions, with the obligation to purchase such investments at a future date. The Foundation also invests in partnerships and other private investment vehicles that also engage in short selling. These securities have market risk to the extent that the Foundation's managers, in satisfying their obligations, may have to repurchase securities at a higher amount than that for which they were sold.

Derivatives — As of January 1, 2009, the Foundation is subject to the provisions of Accounting Standards Codification (ASC) 815-10, *Disclosures about Derivative Instruments and Hedging Activities*. This standard is intended to improve financial reporting about derivative instruments and hedging activities by requiring enhanced disclosures to provide a better understanding of how those instruments and activities are accounted for; how and why they are used; and their effects on an entity's financial position, financial performance and cash flows. The Foundation is required to provide qualitative disclosures about the objectives and strategies for using derivative instruments, and quantitative disclosures about the fair value of, and gains or losses on, derivative instruments.

The Foundation does not designate any derivatives as hedges. Thus, the changes in fair value of derivative instruments are reported in net realized and unrealized gains (losses) on investments on the statements of activities and changes in net assets.

Derivative investments are discussed further in Note 3.

Property and Equipment — Property and equipment are stated at cost and depreciated using the straight-line method over estimated useful lives of the assets ranging from three to seven years. Leasehold improvements are amortized over the lesser of the asset's useful life or the lease term.

Grants — Grants are expensed when the unconditional promise to give is approved by the Board of Directors. Conditional promises to give, consisting primarily of grants with matching requirements, are recognized as grant expense in the period in which the recipient meets the terms of the condition. Such conditions may also include other requirements, such as the requirement for a newly formed organization to successfully establish its 501(c)(3) status before the grant becomes unconditional. Grant refunds are recorded as a reduction of grant expense at the time the Foundation becomes aware the grant will be refunded.

Functional Expense Allocations — Expenses, such as salaries and payroll taxes, travel and meeting expense, depreciation and amortization, and rent, are allocated among investment expenses and program administration expenses based on employee ratios and estimates made by the Foundation's management. Investment expenses include investment management fees, custodial fees, and an allocation of the Foundation's operating expenses.

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

Pension Plan — The Foundation provides a defined contribution pension plan for all its employees. The plan is funded by the Foundation and maintained by an independent trustee.

The Foundation also has an unfunded deferred compensation plan for a select group of highly compensated or management employees under Internal Revenue Code Section 457(b). Subject to statutory limits, the Foundation contributes to the plan on behalf of eligible employees that did not receive their full contributions to the James Irvine Foundation Money Purchase Plan due to the Internal Revenue Service limits covering that plan. In addition, employees with annual base salaries of \$150,000 or above are eligible to make voluntary contributions. At December 31, 2009 the Foundation held \$222,000 in other assets which are designated to pay future deferred compensation liabilities under the plan of \$222,000 that are included in other liabilities on the statements of financial position.

The Foundation's contributions to these plans were approximately \$998,000 and \$964,000 in 2009 and 2008, respectively.

Estimated Fair Value of Financial Instruments — The carrying amounts of cash, receivable from sales of securities, interest and dividends receivable, accounts payable and other accrued liabilities, and payable for purchases of securities approximate fair value because of the short maturity of these financial instruments. The carrying amount of grants payable approximates fair value because such liabilities are recorded at estimated net present value based on anticipated future cash flows.

Investments are held at estimated fair value. In general, where available and appropriate, alternative investments, which generally do not have a readily determinable fair value, are valued using fund-provided net asset values per share or ownership interest (NAVs) as allowed under Accounting Standards Update 2009-12, *Fair Value Measurements and Disclosures (Topic 820): Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. Fair value is discussed further in Note 3.

Concentrations of Credit Risk — Financial instruments, which potentially subject the Foundation to credit risk, consist primarily of cash, cash equivalents, and investments. The Foundation maintains cash and cash equivalents with major financial institutions. At times, such amounts may exceed Federal Deposit Insurance Corporation limits. The Foundation closely monitors these investments and has not experienced significant credit losses.

Tax Exempt Status — The Foundation is a private foundation and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the "Code") and from California franchise and/or income taxes under Section 23701(d) of the Revenue and Taxation Code.

Income Taxes — The Foundation recognizes and measures its unrecognized tax benefits in accordance with ASC 740-10, which requires the Foundation to determine whether tax positions of the Foundation are "more-likely-than-not" to be sustained upon examination by

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

the applicable taxing authority based on the technical merits of the positions. As of December 31, 2009, the Foundation has analyzed the inventory of tax positions taken with respect to all applicable income tax issues for all open tax years (in each respective jurisdiction) and has concluded that no reserve for uncertain tax positions is required.

Use of Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant accounting estimates reflected in the Foundation's financial statements include the determination of the fair value of investments (including alternative investments), the discount on grants payable, the calculation of federal excise taxes expense, and the functional expense allocation. Actual results could differ from those estimates.

Recent Accounting Pronouncements — In September 2009, the FASB issued FASB Accounting Standards Update No. 2009-12, *Investment in Certain Entities that Calculate Net Asset Value per Share* (ASU 2009-12). ASU 2009-12 (formerly FAS 157-g) amends FASB Statement No. 157, *Fair Value Measurements*, adds disclosures, and provides guidance for estimating the fair value of investments in investment companies that calculate net asset value per share, allowing the Net Asset Value per Share (NAV) to be used as a practical expedient for fair value where investment companies follow the American Institute of Certified Public Accountants (AICPA) Guide in arriving at their reported NAV. The Foundation adopted ASU 2009-12 effective January 1, 2009. The adoption of this guidance did not have a material impact on the Foundation's financial statements.

In January 2010, the FASB issued ASU No. 2010-06, *Improving Disclosures about Fair Value Measurements*. This amends ASC 820 (formerly FAS 157-4) to require additional disclosures. The guidance requires entities to disclose transfers of assets in and out of Levels 1 and 2 of the fair value hierarchy, and the reasons for those transfers. ASU 2010-06 is effective January 2010. In addition, the guidance requires separate presentation of purchases and sales in the Level 3 asset reconciliation; this is effective January 2011. The adoption of this guidance did not have a material impact on the Foundation's financial statements.

On January 1, 2009, the Foundation adopted ASC 740-10, *Accounting for Uncertainty in Income Taxes*, (formerly FASB Interpretation No. 48). The Foundation reviews and evaluates tax positions in their major jurisdictions and determines whether or not there are uncertain tax positions that require financial statement recognition. As a result of the implementation of these provisions, the Foundation did not recognize a liability for unrecognized tax benefits. The Foundation's open tax years subject to review are 2005-2009 for state and 2006-2009 for Federal.

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

NOTE 3. INVESTMENTS

The net realized and unrealized gains (losses) on investments for the years ended December 31, 2009 and 2008, are comprised as follows:

	2009	2008
Net realized (losses) gains on investments sold	\$ (1,162,659)	\$ 11,090,622
Net unrealized gains (losses) on investments	218,915,937	(558,725,236)
Net realized and unrealized gains (losses) on investments	<u>\$217,753,278</u>	<u>\$(547,634,614)</u>

Fair Value Measurements — The Foundation is subject to the provisions of ASC 820-10, *Fair Value Measurements*. ASC 820-10 defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. Fair value of an investment is the amount that would be received to sell the investment in an orderly transaction between market participants at the measurement date (i.e., the exit price). ASC 820-10 also establishes a hierarchal disclosure framework which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. Investments measured and reported at fair value are classified and disclosed in one of the following categories. The categorization of an investment within the hierarchy is based on the pricing transparency of the investment and does not necessarily correspond to the Foundation's perceived risk of that investment.

Level I — Quoted prices are available in active markets for identical investments as of the reporting date. This category includes active exchange traded money market funds and equity securities.

Level II — Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level III — Pricing inputs are unobservable and include situations where there is little, if any, market activity for the investment. Fair values for these investments are estimated by the Foundation using valuation methodologies that consider a range of factors, including, but not limited to, the price at which the investment was acquired, the nature of the investment, local market conditions, trading values on public exchanges for comparable securities, current and projected operating performance, financial condition, and financing transactions subsequent

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

to the acquisition of the investment. The inputs into the determination of fair value require significant judgment by the Foundation. Due to the inherent uncertainty of these estimates, these values may differ materially from the values that would have been used had a ready market for these investments existed.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Foundation's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

The following table presents the financial assets and liabilities carried on the Statement of Financial Position by level within the valuation hierarchy as of December 31, 2009 and 2008:

Fair Value Measurements				
2009				
	Level I	Level II	Level III	Total
Assets:				
Collateral under securities				
lending program:				
Cash fund	\$ –	\$ 49,829,323	\$ –	\$ 49,829,323
Non-cash	\$	13,931,960	\$	13,931,960
	–	63,761,283	–	63,761,283
Short-term, fixed income				
investments		12,386,394		12,386,394
Equity securities	369,005,191	74,176,751		443,181,942
Fixed-income securities	1,370,989	138,764,704		140,135,693
Alternative investments:				
Private equity			341,211,014	341,211,014
Real estate investments			99,830,569	99,830,569
Absolute return			320,473,307	320,473,307
Real assets			17,926,240	17,926,240
Derivatives – total return				
swap		2,361,908		2,361,908
Total investments	370,376,180	227,689,757	779,441,130	1,377,507,067
Total assets	\$370,376,180	\$291,451,040	\$779,441,130	\$1,441,268,350
Liabilities – securities				
sold, not yet purchased	\$ –	\$ –	\$ –	\$ –

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

	Fair Value Measurements			
	2008			
	Level I	Level II	Level III	Total
Assets:				
Collateral under securities				
lending program	\$ 78,170,710	\$ –	\$ –	\$ 78,170,710
Investments	364,421,776	298,661,320	624,481,894	1,287,564,990
Total investments	\$ 442,592,486	\$298,661,320	\$624,481,894	\$ 1,365,735,700
Liabilities – securities				
sold, not yet purchased	\$ 11,794,522	\$ –	\$ –	\$ 11,794,522

The changes in investments classified as Level III are as follows for the years ended December 31, 2009 and 2008:

	Private Equity	Real Estate	Absolute Return	Real Assets	Total
Balance –					
January 1, 2009	\$243,939,681	\$132,405,005	\$228,377,488	\$19,759,720	\$624,481,894
Total realized and					
unrealized gains					
(losses)	37,105,207	(52,981,952)	86,290,064	(1,833,480)	68,579,839
Transfers in and/or					
out of Level III	–	–	–	–	–
Purchases (sales) –					
net	60,166,126	20,407,516	5,805,755	–	86,379,397
Balance – December					
31, 2009	\$341,211,014	\$99,830,569	\$320,473,307	\$17,926,240	\$779,441,130
Change in unrealized					
gains (losses)					
included in the					
changes in net					
assets relating to					
Level III investments					
still held at December					
31, 2009	\$37,146,616	\$(52,981,952)	\$79,633,750	\$(1,833,480)	\$61,964,934

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

	Total
Balance – January 1, 2008	\$ 692,765,836
Total realized and unrealized losses:	(219,758,346)
Purchases (sales) – net	151,474,404
Balance – December 31, 2008	<u>\$ 624,481,894</u>
Change in unrealized gains (losses) included in the Changes in Net Assets relating to Level III investments still held at December 31, 2008	<u>\$ (223,470,317)</u>

Total realized and unrealized gains and losses recorded for Level III investments, if any, are reported in “Net realized and unrealized gains (losses) on investments” in both the statements of activities and changes in net assets and the statements of cash flows.

Alternative Investment Capital Contributions — The Foundation made capital contributions in 2009 and 2008 to alternative investments as called for by the investment agreements.

	2009	2008
Absolute return	\$ 55,274,541	\$ 79,877,360
Private equity	65,223,278	64,624,073
Real estate	21,488,438	47,084,261
Total	<u>\$ 141,986,257</u>	<u>\$ 191,585,694</u>

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

Alternative Investment Strategy and Redemption Information — The following table summarizes the investment strategy types and various features of the alternative investment portfolio as of December 31, 2009. The Foundation has commitments under the associated investment agreements to make additional capital contributions as noted.

	Fair Value	Unfunded Commitments	Redemption Frequency (if Eligible)	Redemption Notice Period (Days)
Absolute return (a) *	\$ 320,473,307	\$ 63,319,708	Quarterly/annually	60–180 days
Private equity funds (b)	341,211,014	247,029,759		
Real estate funds (c)	99,830,569	69,613,224		
Real assets (d)	17,926,240	–		
Total	\$ 779,441,130	\$ 379,962,691		

* Includes \$14,000,000 of unfunded commitment to Whippoorwill Offshore Distressed Opportunity Fund which was canceled January 1, 2010.

(a) These funds invest both long and short primarily in U.S. and international equity or credit securities. Management of the hedge funds has the ability to shift investment strategies. Some of these investments contain redemption restrictions. Generally, the remaining restriction period for these investments range up to 48 months at December 31, 2009, excluding any extension agreements. Several funds have entered a mandatory wind down mode and it is estimated that all capital from those funds will be returned over the next 4 years.

(b) These funds invest in various public and private companies, both domestic and international. These investments can never be redeemed. Rather, proceeds will be received when the funds' assets are liquidated. It is estimated that the underlying assets will be liquidated over the next 15 years, including likely extension agreements.

(c) These funds invest in US and international commercial real estate. Generally, these funds cannot be redeemed. Rather, proceeds will be received when the funds' assets are liquidated and one fund has imposed withdrawal restrictions for the next three years. It is estimated that most of these funds will likely be liquidated over 3 to 10 years, including likely extension agreements.

(d) This fund invests in various timberland holdings, both domestic and international. These investments can never be redeemed. Rather, proceeds will be received when the fund's assets are liquidated. It is estimated that the underlying assets will be liquidated over the next 4 years, excluding any extension agreements.

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

Derivatives — The Foundation accounts for derivative financial instruments as either assets or liabilities measured at fair value.

The Foundation uses derivative instruments to manage its exposure to market risks including inflation, for income enhancement and to provide diversification without actual ownership of the underlying asset. The Foundation's management believes the use of such instruments in its investment management program is appropriate in providing for the long- and short-term financial needs of the Foundation. Though the use of these instruments reduces certain investment risks and generally adds value to the portfolio, the instruments themselves do involve some investment and counterparty risk.

Investment Managers retained by the Foundation may enter into forward currency contracts with various counterparties, primarily to facilitate securities settlements. Forward currency contracts are over-the-counter contracts for delayed delivery of currency in which the buyer agrees to buy and the seller agrees to deliver a specified currency at a specified price on a specified date. Because the terms of forward contracts are not standardized, they are not traded on organized exchanges and generally can be terminated or closed-out only by the agreement of both parties to the contract. During the period the forward contract is open, changes in the value of the contract are recognized as unrealized gains or losses. When the forward contract is closed, the Foundation records a realized gain or loss equal to the difference between the proceeds from or the cost of the closeout of the contract and the original contract price. As of December 31, 2009 the forward currency contract is not material to the financial statements.

The Foundation may also enter into swap contracts as part of its investment strategy. Total return swaps involve the exchange by the Foundation with another party of respective commitments to pay or receive interest or total return based on the value of a security, index or some other instrument applied to a notional amount throughout the lives of the agreements. Swaps may involve greater risks than if the Foundation had invested in the underlying security or index directly. In addition to the general market risks, swaps may be subject to greater liquidity risk and counterparty credit risk. The Foundation enters into swaps with counterparties that it considers to be well established and which meet certain criteria for financial strength. The notional amount of swaps is not recorded in the financial statements. Swaps are carried at fair value on the statements of financial position. The change in fair value is recorded as unrealized gains (losses) until the termination of the swap, at which time a realized gain or loss is recorded. At December 31, 2009 the Foundation was a party to one commodities total return swap which settles monthly and can be canceled at any time by the Foundation without penalty; no collateral was pledged with the counterparty in conjunction therewith.

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

The notional and fair values of derivative investments at December 31, 2009 and the realized and unrealized gains and losses on derivatives as included in the statement of activities and changes in net assets for the year ended December 31, 2009 are summarized in the following table. This table excludes exposures relating to derivatives held indirectly through commingled funds and alternative investments:

	Notional	Fair Value	Realized Gain/Loss	Unrealized Gain/Loss
Total return swap	\$30,000,000	\$2,361,908	\$(195,805)	\$2,361,908

NOTE 4. PROPERTY AND EQUIPMENT

Property and equipment as of December 31, 2009 and 2008, consist of:

	2009	2008
Office furniture and equipment	\$ 1,377,828	\$ 1,281,018
Leasehold improvements	1,874,680	1,543,507
Total	3,252,508	2,824,525
Accumulated depreciation and amortization	(1,417,224)	(1,067,147)
Property and equipment – net	\$ 1,835,284	\$ 1,757,378

NOTE 5. GRANTS

The following table summarizes for the years ended December 31, 2009 and 2008, the Foundation's grant activity:

	2009	2008
Grants approved by the Board of Directors	\$ 66,288,370	\$ 77,918,064
Add (deduct) conditional grant activity and other:		
Conditional grants made	–	(50,000)
Conditions met on conditional grants made in prior years	100,000	222,500
Change in discounts on multiyear grants – net	45,789	442,332
Matching gifts program	336,402	387,542
Conditional grant activity and other – net	482,191	1,002,374
Grant expense – net	\$ 66,770,561	\$ 78,920,438

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

Future minimum grant disbursements as of December 31, 2009, are scheduled as follows:

	Unconditional	Conditional
2010	\$ 35,401,920	\$ 50,000
2011	11,245,687	–
2012	1,412,917	–
Total	48,060,524	50,000
Less discounts on multiyear grants	(40,147)	–
Grant payable – net	<u>\$ 48,020,377</u>	<u>\$ 50,000</u>

NOTE 6. EXCISE AND INCOME TAXES

In accordance with the applicable provisions of the Code, the Foundation is subject to an excise tax of 2% (1% if minimum payout requirements prescribed by the Code are met) on its net investment income, excluding unrealized gains, as defined, and is subject to corporate income tax rates on unrelated business income. The Foundation was subject to the 1% rate in 2009 and 2008. In addition, the Code requires that certain minimum distributions be made in accordance with a specified formula. At December 31, 2009 and 2008, the Foundation had made the required minimum distributions.

Deferred excise taxes arise primarily from unrealized gains on investments. At December 31, 2009, deferred federal excise tax is estimated at 2%, which is the maximum rate payable.

The provision for current and deferred federal excise and income taxes for the years ended December 31, 2009 and 2008, is as follows:

	2009	2008
Current	\$ 433,016	\$ 200,519
Deferred	–	(5,565,815)
Excise and income tax expense	<u>\$ 433,016</u>	<u>\$ (5,365,296)</u>

NOTES TO FINANCIAL STATEMENTS

For the years ended December 31, 2009 and 2008

NOTE 7. LEASE COMMITMENTS

The Foundation leases its facilities under long-term noncancelable operating leases.

Approximate future minimum lease payments, subject to adjustments based on changes in real property taxes and maintenance expenses, as of December 31, 2009, are as follows:

Years Ending December 31	Total
2010	\$ 783,464
2011	826,818
2012	836,866
2013	850,586
2014	864,402
Thereafter	731,346
Total	<u>\$ 4,893,482</u>

Rental expense was approximately \$718,000 and \$598,000 in 2009 and 2008, respectively.

NOTE 8. SECURITIES LENDING

Through a securities lending program, managed by its investment custodian, the Foundation loans certain marketable securities included in its investment portfolio. The Foundation's investment custodian has indemnified the Foundation against the counterparty risk. The custodian's loan agreements require the borrowers to maintain collateral in the form of cash or securities equal to 102% to 105% of the fair value of the securities loaned. The Foundation maintains control over the collateral and also continues to receive interest or dividends on the securities loaned. Gain or loss in the fair value of the securities loaned that may occur during the term of the loan will be for the account of the Foundation. The Foundation has the right under the lending agreement to recover the securities from the borrower on demand. The principal risks to the Foundation of securities lending are that the yield earned on the collateral may be insufficient to cover the rebate owed to the borrower and that an investment purchased via the collateral reinvestment process may become impaired.

The value of securities on loan at December 31, 2009 and 2008, was \$61,628,667 and \$76,229,908, respectively. The value of collateral received at December 31, 2009 and 2008, was \$63,761,283 and \$78,170,710, respectively.

NOTE 9. SUBSEQUENT EVENTS

ASC 855-10, *Subsequent Events*, requires accounting for and disclosures of events that occur after the date of the statements of financial position but before the financial statements are issued or are available to be issued. The Foundation evaluated subsequent events through June 15, 2010, the date the financial statements were available to be issued, and determined that no additional disclosures were necessary.

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